

# FINANCIAL HIGHLIGHTS





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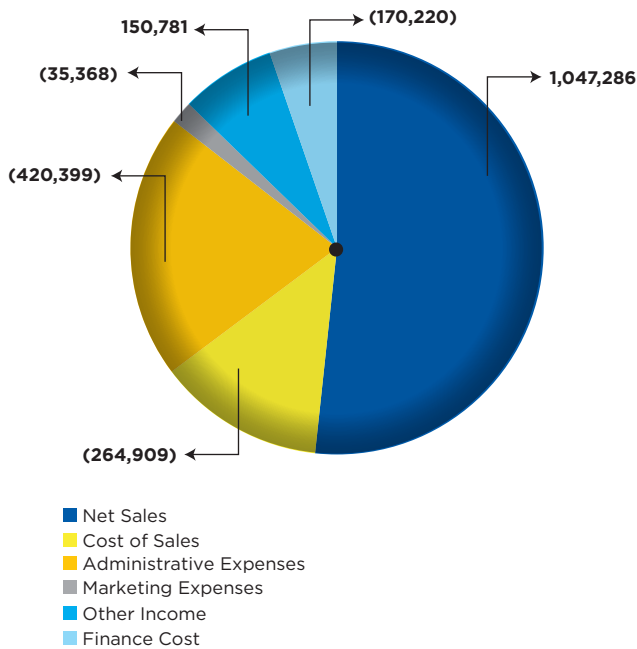
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# Performance Review Report

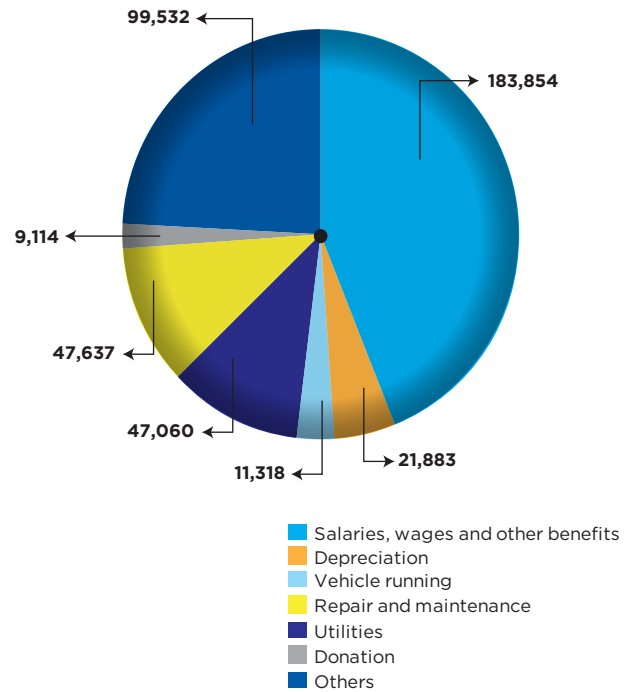
		2021	2020	2019	2018	2017	2016
Investment measure							
Ordinary Share Capital	Rs./Mn	<b>3174</b>	3174	2,885	2,671	1,571	1,294
Reserves	Rs./Mn	<b>6216</b>	5804	5,723	5,361	2,059	373
Surplus on revaluation of freehold land	Rs./Mn	<b>8462</b>	8545	8,675	5,803	6,149	6,355
Ordinary Share holder's Equity	Rs./Mn	<b>17852</b>	17,523	17,284	13,835	9,778	8,022
Dividend on Ordinary Shares							
Dividend on Ordinary Shares	Rs./Mn	-	-	-	187	445	-
Dividend per Ordinary Shares	Rs.	-	-	-	0.7	2.5	-
Profit before Taxation	Rs./Mn	<b>370</b>	409	696	1,101	1,388	600
Profit after Taxation	Rs./Mn	<b>331</b>	237	579	704	990	695
Earning per share (Basic)	Rs.	<b>1.04</b>	0.75	1.83	3.35	7.43	4.57
Measure of financial Status							
Current Ratio	X:1	<b>4.07</b>	3.94	4.51	3.10	3.59	2.57
Debt Equity Ratio	X:1	<b>0.39</b>	0.29	0.31	0.26	0.19	0.29
Total Debt Ratio	X:1	<b>0.36</b>	0.33	0.21	0.34	0.32	0.40
Sales	Rs./Mn	<b>1,047</b>	1,643	1,899	2,479	2,468	1,227
Cost of Goods Sold as % of Sales	%	<b>25.29%</b>	43.12%	40.70%	44.34%	24.14%	23.86%
Profit before Taxation as % of Sales	%	<b>35.35%</b>	24.91%	40.53%	44.39%	56.24%	48.90%
Profit after Taxation as % of Sales	%	<b>31.63%</b>	14.40%	33.24%	28.39%	40.10%	56.64%

# JCL A BIRD'S EYE VIEW

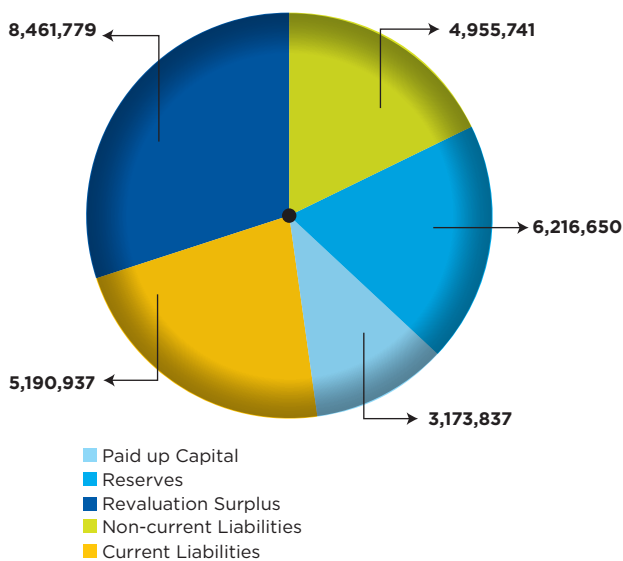
## Operating Revenue & Expenses



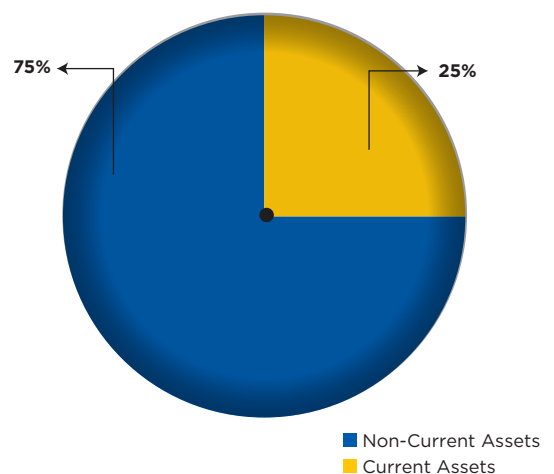
## Administrative Expense



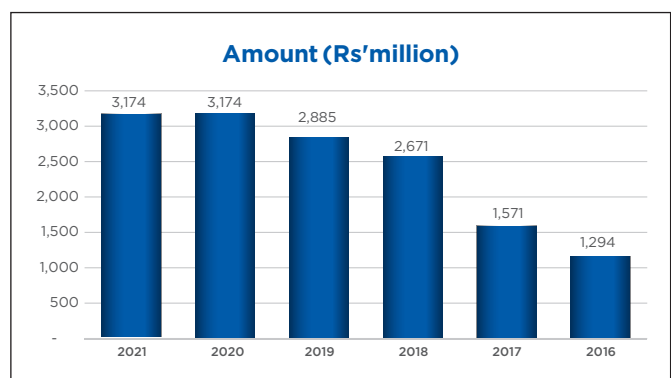
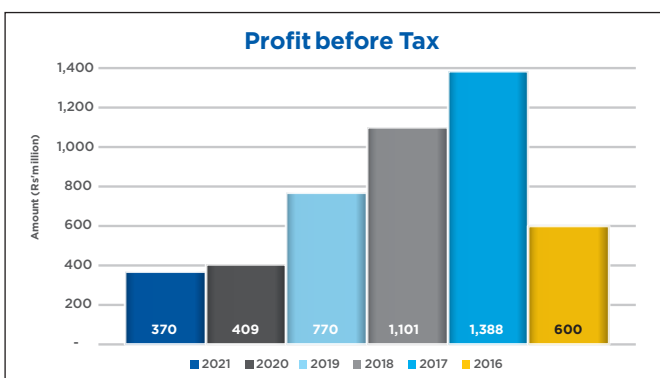
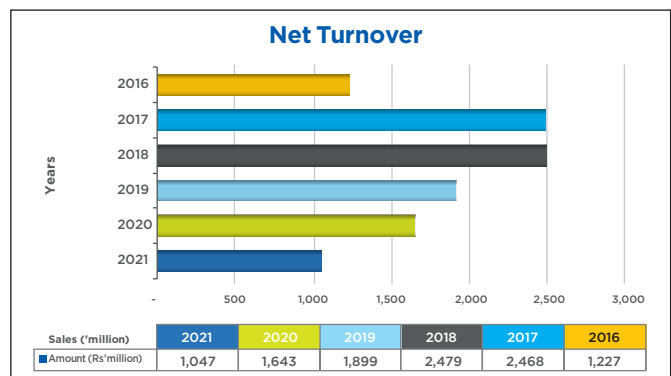
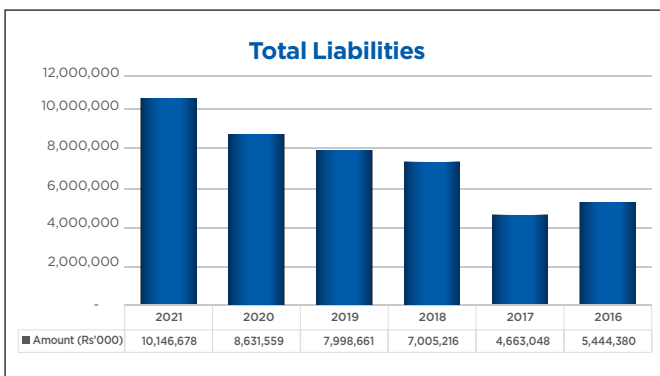
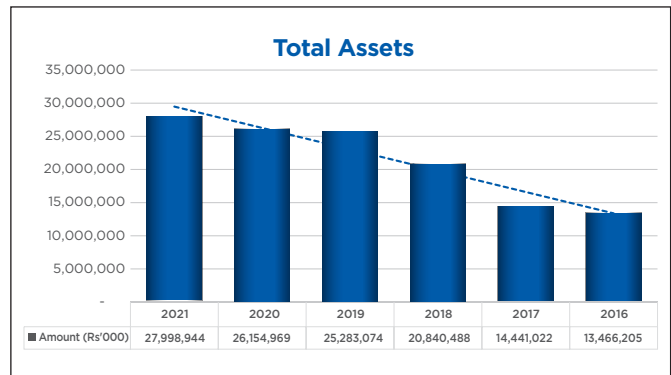
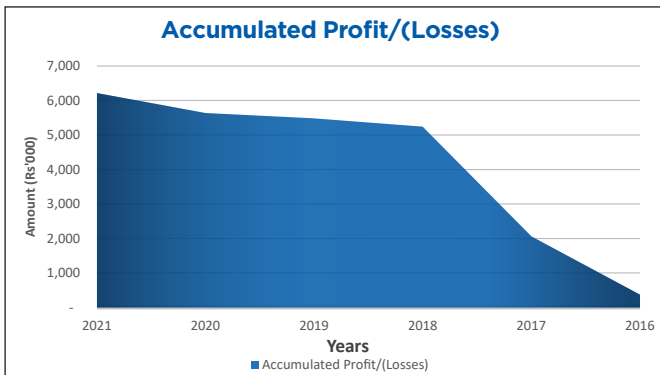
## Equity & Liabilities



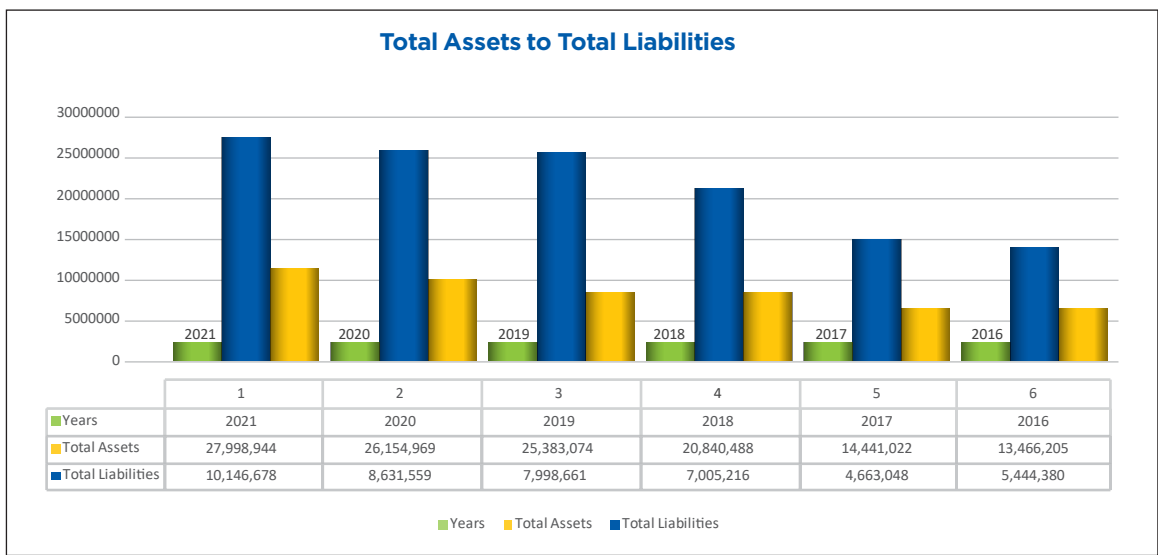
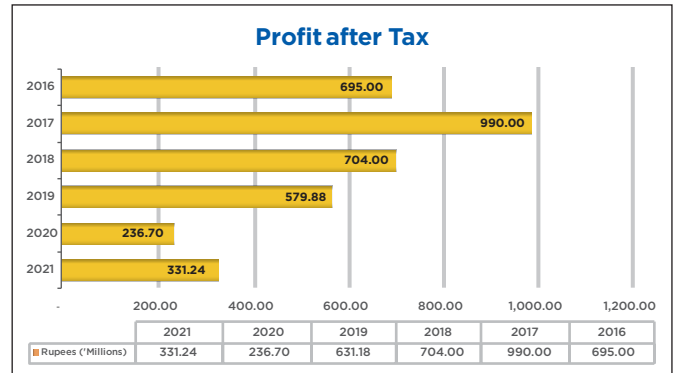
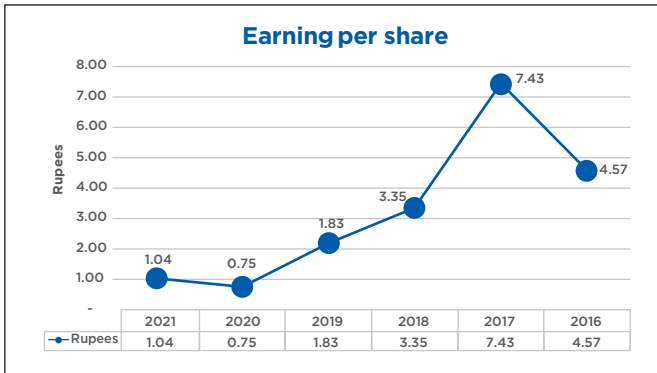
## Current & Non - Current Liabilities



# GRAPHICAL REPRESENTATION



# GRAPHICAL REPRESENTATION



# Horizontal Analysis of the Financial Statements

Statement of Financial Position	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%
	2021		2020		2019		2018		2017		2016	
Non - Current Assets	6,879,605	5%	6,530,822	18%	5,545,588	199%	1,855,949	-9%	2,029,115	-15%	2,382,127	8%
Current Assets	21,119,339	8%	19,624,147	-1%	19,737,486	4%	18,984,539	53%	12,411,907	12%	11,084,078	-7%
<b>Total Assets</b>	<b>27,998,944</b>	<b>7%</b>	<b>26,154,969</b>	<b>3%</b>	<b>25,283,074</b>	<b>21%</b>	<b>20,840,488</b>	<b>44%</b>	<b>14,441,022</b>	<b>7%</b>	<b>13,466,205</b>	<b>-5%</b>
<b>Equity and Liabilities</b>												
Shareholders' Equity	17,852,266	2%	17,523,410	1%	17,284,413	25%	13,835,272	41%	9,777,974	22%	8,021,825	-8%
Non - Current Liabilities	4,955,741	36%	3,646,553	1%	3,596,916	304%	890,441	-26%	1,204,919	6%	1,132,617	16%
Current Liabilities	5,190,937	4%	4,985,006	13%	4,401,745	-28%	6,114,775	77%	3,458,129	-20%	4,311,763	-2%
<b>Total Equity and Liabilities</b>	<b>27,998,944</b>	<b>7%</b>	<b>26,154,969</b>	<b>3%</b>	<b>25,283,074</b>	<b>21%</b>	<b>20,840,488</b>	<b>44%</b>	<b>14,441,022</b>	<b>7%</b>	<b>13,466,205</b>	<b>-5%</b>
<b>Statement of Profit and Loss</b>												
Revenue	1,047,286	-36%	1,643,274	-13%	1,899,014	-23%	2,479,158	0%	2,467,969	101%	1,227,915	-3%
Cost of Sales	(264,909)	-63%	(708,637)	-8%	(772,949)	-30%	(1,099,368)	85%	(595,735)	103%	(292,961)	-31%
<b>Gross profit / (loss)</b>	<b>782,377</b>	<b>-16%</b>	<b>934,637</b>	<b>-17%</b>	<b>1,126,065</b>	<b>-18%</b>	<b>1,379,790</b>	<b>-26%</b>	<b>1,872,234</b>	<b>100%</b>	<b>934,954</b>	<b>12%</b>
Marketing and selling expenses	(35,368)	-33%	(52,939)	-6%	(56,176)	-18%	(68,525)	-44%	(122,161)	250%	(34,877)	58%
Administrative expenses	(420,399)	9%	(385,643)	6%	(363,881)	39%	(260,954)	22%	(214,648)	29%	(166,912)	14%
Finance (costs) / income	(107,220)	-48%	(207,560)	76%	(117,818)	-1658%	7,563	-104%	(177,628)	-2%	(181,229)	-4%
Other income	150,781	25%	120,835	12%	108,274	154%	42,703	42%	30,147	-38%	48,446	-91%
<b>Profit before taxation</b>	<b>370,172</b>	<b>-10%</b>	<b>409,330</b>	<b>-41%</b>	<b>696,464</b>	<b>-37%</b>	<b>1,100,577</b>	<b>-21%</b>	<b>1,387,944</b>	<b>131%</b>	<b>600,382</b>	<b>-40%</b>
Taxation	(38,931)	-77%	(172,630)	48%	(116,584)	-71%	(396,864)	0%	(398,387)	-518%	95,234	-146%
<b>Profit for the year</b>	<b>331,241</b>	<b>40%</b>	<b>236,700</b>	<b>-59%</b>	<b>579,880</b>	<b>-18%</b>	<b>703,713</b>	<b>-29%</b>	<b>989,557</b>	<b>42%</b>	<b>695,616</b>	<b>-13%</b>

# Vertical Analysis of the Financial Statements

## Statement of Financial Position

	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%
	2021		2020		2019		2018		2017		2016	
Non - Current Assets	6,879,605	25%	6,530,822	25%	5,545,588	22%	1,855,949	9%	2,029,115	14%	2,382,127	18%
Current Assets	21,119,339	75%	19,624,147	75%	19,737,486	78%	18,984,539	91%	12,411,907	86%	11,084,078	82%
<b>Total Assets</b>	<b>27,998,944</b>	<b>100%</b>	<b>26,154,969</b>	<b>100%</b>	<b>25,283,074</b>	<b>100%</b>	<b>20,840,488</b>	<b>100%</b>	<b>14,441,022</b>	<b>100%</b>	<b>13,466,205</b>	<b>100%</b>

## Equity and Liabilities

Shareholders' Equity	17,852,266	64%	17,523,410	67%	17,284,413	68%	13,835,272	66%	9,777,974	68%	8,021,825	60%
Non - Current Liabilities	4,955,741	18%	3,646,553	14%	3,596,916	14%	890,441	4%	1,204,919	8%	1,132,617	8%
Current Liabilities	5,190,937	19%	4,985,006	19%	4,401,745	17%	6,114,775	29%	3,458,129	24%	4,311,763	32%
<b>Total Equity and Liabilities</b>	<b>27,998,944</b>	<b>100%</b>	<b>26,154,969</b>	<b>100%</b>	<b>25,283,074</b>	<b>100%</b>	<b>20,840,488</b>	<b>100%</b>	<b>14,441,022</b>	<b>100%</b>	<b>13,466,205</b>	<b>100%</b>

## Statement of Profit and Loss

Revenue	1,047,286	100%	1,643,274	100%	1,899,014	100%	2,479,158	100%	2,467,969	100%	1,227,915	100%
Cost of Sales	(264,909)	-25%	(708,637)	-68%	(772,949)	-74%	(1,099,368)	-105%	(595,735)	-57%	(292,961)	-28%
<b>Gross profit / (loss)</b>	<b>782,377</b>	<b>75%</b>	<b>934,637</b>	<b>89%</b>	<b>1,126,065</b>	<b>108%</b>	<b>1,379,790</b>	<b>132%</b>	<b>1,872,234</b>	<b>179%</b>	<b>934,954</b>	<b>89%</b>
Marketing and selling expenses	(35,368)	-3%	(52,939)	-5%	(56,176)	-5%	(68,525)	-7%	(122,161)	-12%	(34,877)	-3%
Administrative expenses	(420,399)	-40%	(385,643)	-37%	(363,881)	-35%	(260,954)	-25%	(214,648)	-20%	(166,912)	-16%
Finance (costs) / income	(107,220)	-10%	(207,560)	-20%	(117,818)	-11%	7,563	1%	(177,628)	-17%	(181,229)	-17%
Other income	150,781	14%	120,835	12%	108,274	10%	42,703	4%	30,147	3%	48,446	5%
<b>Profit before taxation</b>	<b>370,171</b>	<b>35%</b>	<b>409,330</b>	<b>39%</b>	<b>696,464</b>	<b>67%</b>	<b>1,100,577</b>	<b>105%</b>	<b>1,387,944</b>	<b>133%</b>	<b>600,382</b>	<b>57%</b>
Taxation	(38,931)	-4%	(172,630)	-16%	(116,584)	-11%	(396,864)	-38%	(398,387)	-38%	95,234	9%
<b>Profit for the year</b>	<b>331,241</b>	<b>32%</b>	<b>236,700</b>	<b>23%</b>	<b>579,880</b>	<b>55%</b>	<b>703,713</b>	<b>67%</b>	<b>989,557</b>	<b>94%</b>	<b>695,616</b>	<b>66%</b>

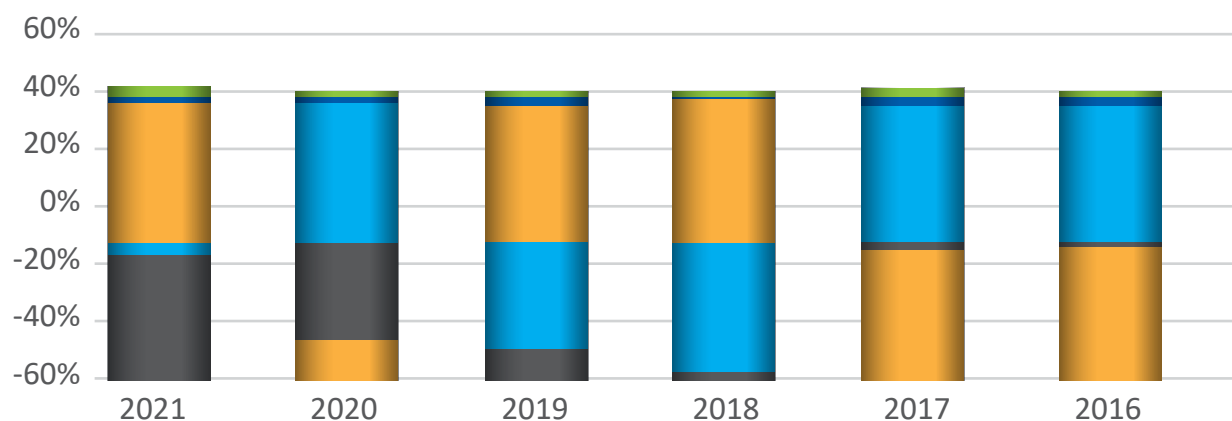


# Summary of Cash Flows Statement

Year ended 30th June

	2021	2020	2019	2018	2017	2016
Net cash flows (used in) / generated from operating activities	(167,061)	1,431,082	(1,248,892)	(4,160,136)	495,578	1,779,527
Net cash flows used in investing activities	(1,575,461)	(1,003,586)	(393,384)	(199,091)	(29,974)	(10,531)
Net cash flows generated from / (used in) financing activities	1,835,309	(424,338)	1,592,599	4,440,253	(474,288)	(1,847,764)
Cash and cash equivalents at beginning of the year	59,908	56,750	106,428	25,402	34,086	112,854
Cash and cash equivalents at end of the year	152,696	59,908	56,751	106,428	25,402	34,086

## Summary of Cash Flow Statement



- Cash and cash equivalents at end of the year
- Cash and cash equivalents at beginning of the year
- Net cash flows generated from / (used in) financing activities
- Net cash flows used in investing activities
- Net cash flows (used in) / generated from operating activities

# Share Price / Volume Analysis

Month	Highest	Lowest	Volume
<b>JVDC Share Price on the PSX</b>			
July - 20	26.00	23.00	2,671,500
August - 20	27.00	25.00	1,119,000
September - 20	26.45	22.70	166,500
October - 20	24.00	21.21	281,000
November - 20	23.30	21.00	45,000
December - 20	24.65	22.00	175,500
January - 21	27.83	22.50	840,500
February - 21	31.60	23.00	919,500
March - 21	38.15	24.99	2,082,000
April - 21	40.00	31.00	443,500
May - 21	42.98	32.25	8,913,000
June - 21	51.35	38.26	34,156,000
	51.35	21.00	51,813,000

Share Price movement at PSX during FY 2021

