

# FINANCIAL HIGHLIGHTS



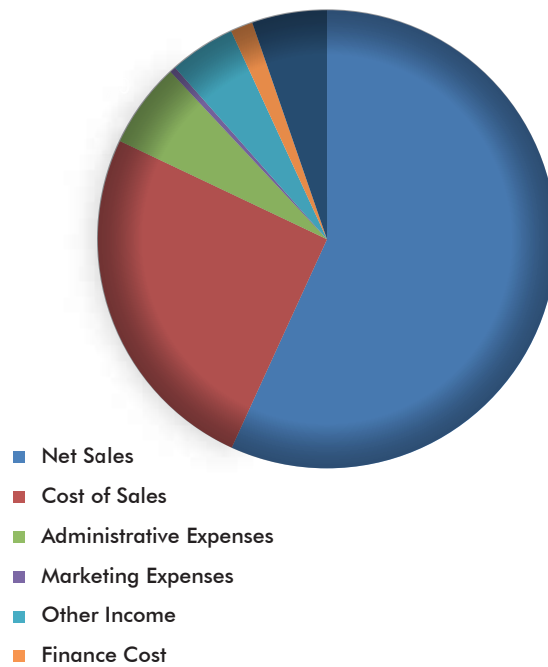


# Performance Review Report

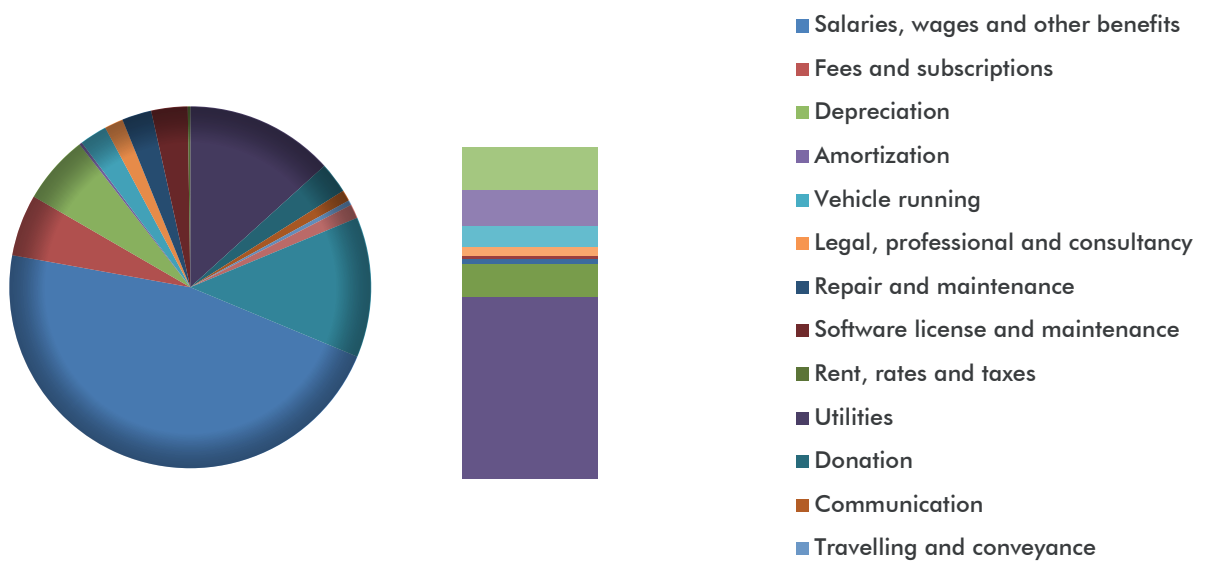
		2022	2021	2020	2019	2018	2017
<b>Investment measure</b>							
Ordinary Share Capital	Rs./Mn	<b>3,808</b>	3,174	3,174	2,885	2,671	1,571
Reserves	Rs./Mn	<b>7,153</b>	6,216	5,804	5,723	5,361	2,059
Surplus on revaluation of freehold land	Rs./Mn	<b>8,394</b>	8,462	8,544	8,675	5,803	6,149
Ordinary Share holder's Equity	Rs./Mn	<b>19,355</b>	17,852	17,523	17,284	13,835	9,778
<b>Dividend on Ordinary Shares</b>							
Dividend on Ordinary Shares	Rs./Mn	-	-	-	-	187	445
Dividend per Ordinary Shares	Rs.	-	-	-	-	0.7	2.5
Profit before Taxation	Rs./Mn	<b>1,756</b>	370	409	696	1,101	1,388
Profit after Taxation	Rs./Mn	<b>1,505</b>	331	236	579	704	990
Earning per share (Basic)	Rs.	<b>3.95</b>	0.87	0.75	1.83	3.35	7.43
<b>Measure of financial Status</b>							
Current Ratio	X:1	<b>3.84</b>	4.07	3.94	4.51	3.10	3.59
Debt Equity Ratio	X:1	<b>0.39</b>	0.38	0.29	0.31	0.26	0.19
Total Debt Ratio	X:1	<b>0.42</b>	0.36	0.20	0.21	0.34	0.32
Sales	Rs./Mn	<b>4,343</b>	1,047	1,643	1,899	2,479	2,468
Cost of Goods Sold as % of Sales	%	<b>44.37%</b>	25.29%	43.12%	40.70%	44.34%	24.14%
Profit before Taxation as % of Sales	%	<b>40.43%</b>	35.35%	24.91%	40.53%	44.39%	56.24%
Profit after Taxation as % of Sales	%	<b>34.65%</b>	31.63%	14.40%	33.24%	28.39%	40.10%

# JCL A BIRD'S EYE VIEW

## Operating Revenue & Expenses

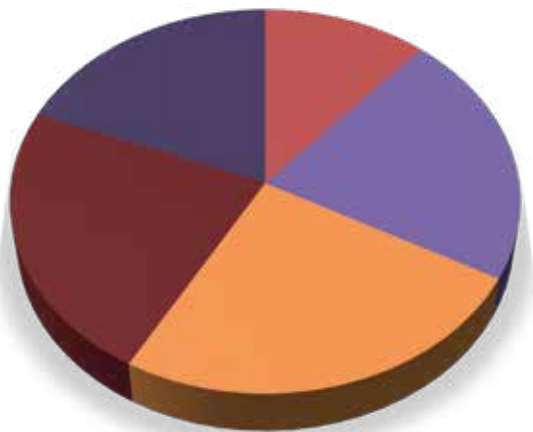


## Administrative Expense



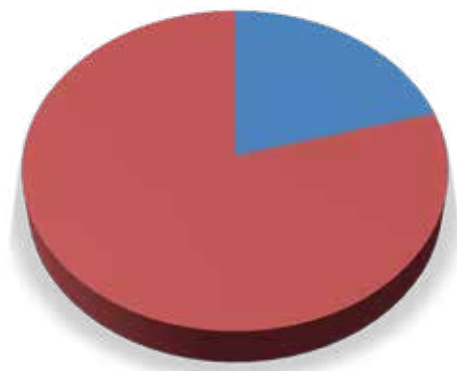
# GRAPHICAL REPRESENTATION

## Equity & Liabilities

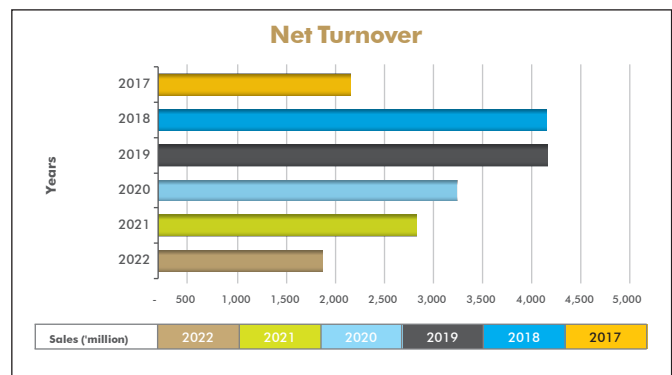
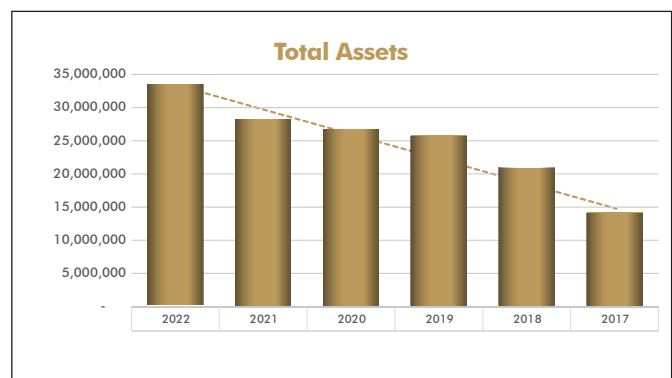
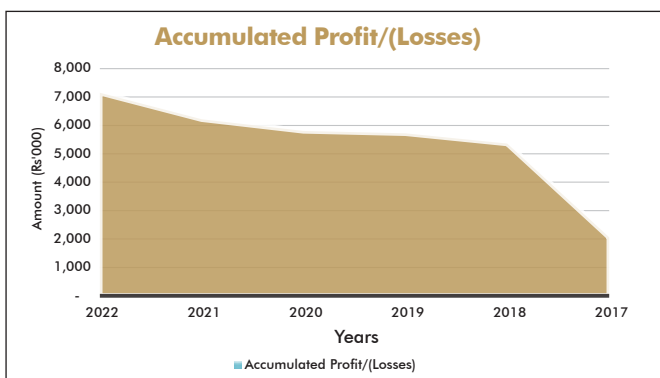


- Paid up Capital
- Reserves
- Revaluation Surplus
- Non-current Liabilities
- Current Liabilities

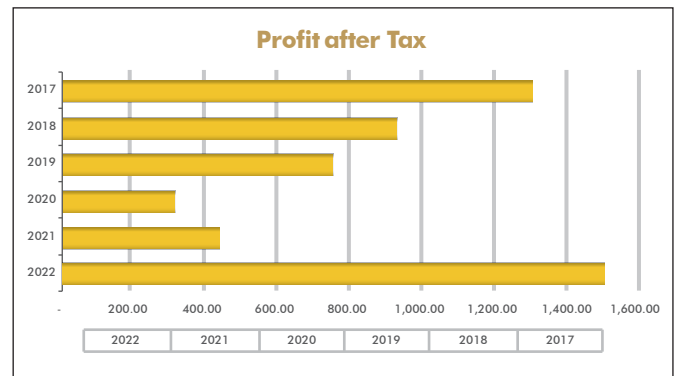
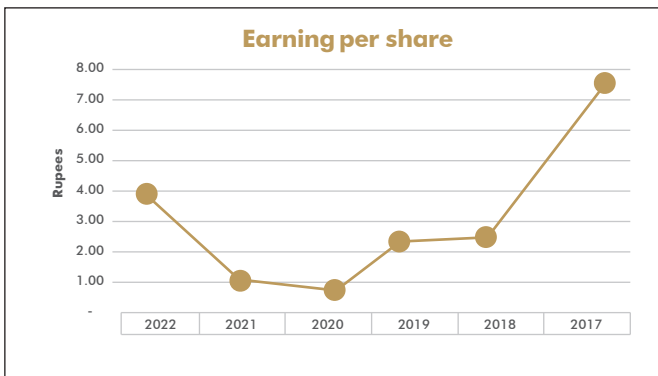
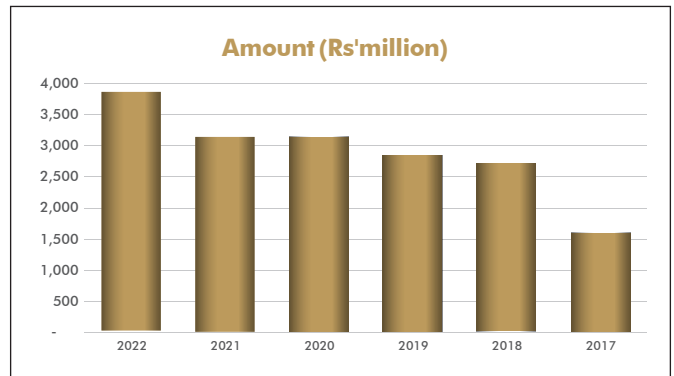
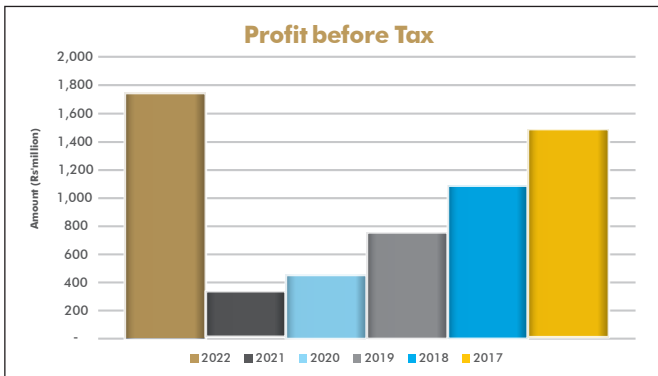
## Current & Non-Current Liabilities



- Non-Current Assets
- Current Assets



# GRAPHICAL REPRESENTATION



# Horizontal Analysis of the Financial Statements

Statement of Financial Position	2022		2021		2020		2019		2018		2017	
	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%
<b>Assets</b>												
Non - Current Assets	9,171,477	33%	6,898,846	6%	6,530,822	18%	5,545,588	199%	1,855,949	-9%	2,029,115	-8%
Current Assets	24,089,168	14%	21,100,098	8%	19,624,147	-1%	19,737,486	4%	18,984,539	53%	12,411,907	4%
<b>Total Assets</b>	<b>33,260,645</b>	<b>19%</b>	<b>27,998,944</b>	<b>7%</b>	<b>26,154,969</b>	<b>3%</b>	<b>25,283,074</b>	<b>21%</b>	<b>20,840,488</b>	<b>44%</b>	<b>14,441,022</b>	<b>2%</b>
<b>Equity and Liabilities</b>												
Shareholders' Equity	19,354,900	8%	17,852,266	2%	17,523,410	1%	17,284,413	25%	13,835,272	41%	9,777,974	12%
Non - Current Liabilities	7,637,072	54%	4,955,741	36%	3,646,553	1%	3,596,916	304%	890,441	-26%	1,204,919	24%
Current Liabilities	6,268,673	21%	5,190,937	4%	4,985,006	13%	4,401,745	-28%	6,114,775	77%	3,458,129	-22%
<b>Total Equity and Liabilities</b>	<b>33,260,645</b>	<b>19%</b>	<b>27,998,944</b>	<b>7%</b>	<b>26,154,969</b>	<b>3%</b>	<b>25,283,074</b>	<b>21%</b>	<b>20,840,488</b>	<b>44%</b>	<b>14,441,022</b>	<b>2%</b>
<b>Statement of Profit and Loss</b>												
Revenue	4,342,710	315%	1,047,286	-36%	1,643,274	-13%	1,899,014	-23%	2,479,158	0%	2,467,969	96%
Cost of Sales	(1,927,437)	628%	(264,909)	-63%	(708,637)	-8%	(772,949)	-30%	(1,099,368)	85%	(595,735)	40%
<b>Gross profit / (loss)</b>	<b>2,415,273</b>	<b>209%</b>	<b>782,377</b>	<b>-16%</b>	<b>934,637</b>	<b>-17%</b>	<b>1,126,065</b>	<b>-18%</b>	<b>1,379,790</b>	<b>-26%</b>	<b>1,872,234</b>	<b>124%</b>
Marketing and selling expenses	(32,855)	-7%	(35,368)	-33%	(52,939)	-6%	(56,176)	-18%	(68,525)	-44%	(122,161)	455%
Administrative expenses	(457,561)	9%	(420,399)	9%	(385,643)	6%	(363,881)	39%	(260,954)	22%	(214,648)	47%
Flyover cost	(404,312)	100%	-	0%	-	0%	-	0%	-	0%	-	0%
Finance (costs) / income	(120,512)	12%	(107,220)	-48%	(207,560)	76%	(117,818)	-1658%	7,563	-104%	(177,628)	-6%
Other income	356,458	136%	150,781	25%	120,835	12%	108,274	154%	42,703	42%	30,147	-94%
<b>Profit before taxation</b>	<b>1,756,491</b>	<b>375%</b>	<b>370,171</b>	<b>-10%</b>	<b>409,330</b>	<b>-41%</b>	<b>696,464</b>	<b>-37%</b>	<b>1,100,577</b>	<b>-21%</b>	<b>1,387,944</b>	<b>38%</b>
Taxation	(251,346)	546%	(38,931)	-77%	(172,630)	48%	(116,584)	-71%	(396,864)	0%	(398,387)	94%
<b>Profit for the year</b>	<b>1,505,145</b>	<b>354%</b>	<b>331,240</b>	<b>40%</b>	<b>236,700</b>	<b>-59%</b>	<b>579,880</b>	<b>-18%</b>	<b>703,713</b>	<b>-29%</b>	<b>989,557</b>	<b>24%</b>

# Vertical Analysis of the Financial Statements

Statement of Financial Position	2022		2021		2020		2019		2018		2017	
	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%
<b>Assets</b>												
Non - Current Assets	9,171,477	28%	6,898,846	21%	6,530,822	23%	5,545,588	21%	1,855,949	7%	2,029,115	10%
Current Assets	24,089,168	72%	21,100,098	63%	19,624,147	70%	19,737,486	75%	18,984,539	75%	12,411,907	60%
<b>Total Assets</b>	<b>33,260,645</b>	<b>100%</b>	<b>27,998,944</b>	<b>100%</b>	<b>26,154,969</b>	<b>100%</b>	<b>25,283,074</b>	<b>100%</b>	<b>20,840,488</b>	<b>100%</b>	<b>14,441,022</b>	<b>100%</b>
<b>Equity and Liabilities</b>												
Shareholders' Equity	19,354,900	58%	17,852,266	54%	17,523,410	63%	17,284,413	66%	13,835,272	55%	9,777,974	47%
Non - Current Liabilities	7,637,072	23%	4,955,741	15%	3,646,553	13%	3,596,916	14%	890,441	4%	1,204,919	6%
Current Liabilities	6,268,673	19%	5,190,937	16%	4,985,006	18%	4,401,745	17%	6,114,775	24%	3,458,129	17%
<b>Total Equity and Liabilities</b>	<b>33,260,645</b>	<b>100%</b>	<b>27,998,944</b>	<b>100%</b>	<b>26,154,969</b>	<b>100%</b>	<b>25,283,074</b>	<b>100%</b>	<b>20,840,488</b>	<b>100%</b>	<b>14,441,022</b>	<b>100%</b>
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Revenue	4,342,710	100%	1,047,286	100%	1,643,274	100%	1,899,014	100%	2,479,158	100%	2,467,969	100%
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<b>Gross profit / (loss)</b>	<b>2,415,273</b>	<b>56%</b>	<b>782,377</b>	<b>18%</b>	<b>934,637</b>	<b>22%</b>	<b>1,126,065</b>	<b>26%</b>	<b>1,379,790</b>	<b>32%</b>	<b>1,872,234</b>	<b>43%</b>
Marketing and selling expenses	(32,855)	-1%	(35,368)	-1%	(52,939)	-1%	(56,176)	-1%	(68,525)	-2%	(122,161)	-3%
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Flyover cost	(404,312)	-9%	-	0%	-	0%	-	0%	-	0%	-	0%
Finance (costs) / income	(120,512)	-3%	(107,220)	-2%	(207,560)	-5%	(117,818)	-3%	7,563	0%	(177,628)	-4%
Other income	356,458	8%	150,781	3%	120,835	3%	108,274	2%	42,703	1%	30,147	1%
<b>Profit before taxation</b>	<b>1,756,491</b>	<b>40%</b>	<b>370,171</b>	<b>9%</b>	<b>409,330</b>	<b>9%</b>	<b>696,464</b>	<b>16%</b>	<b>1,100,577</b>	<b>25%</b>	<b>1,387,944</b>	<b>32%</b>
Taxation	(251,346)	-6%	(38,931)	-1%	(172,630)	-4%	(116,584)	-3%	(396,864)	-9%	(398,387)	-9%
<b>Profit for the year</b>	<b>1,505,145</b>	<b>35%</b>	<b>331,240</b>	<b>8%</b>	<b>236,700</b>	<b>5%</b>	<b>579,880</b>	<b>13%</b>	<b>703,713</b>	<b>16%</b>	<b>989,557</b>	<b>23%</b>

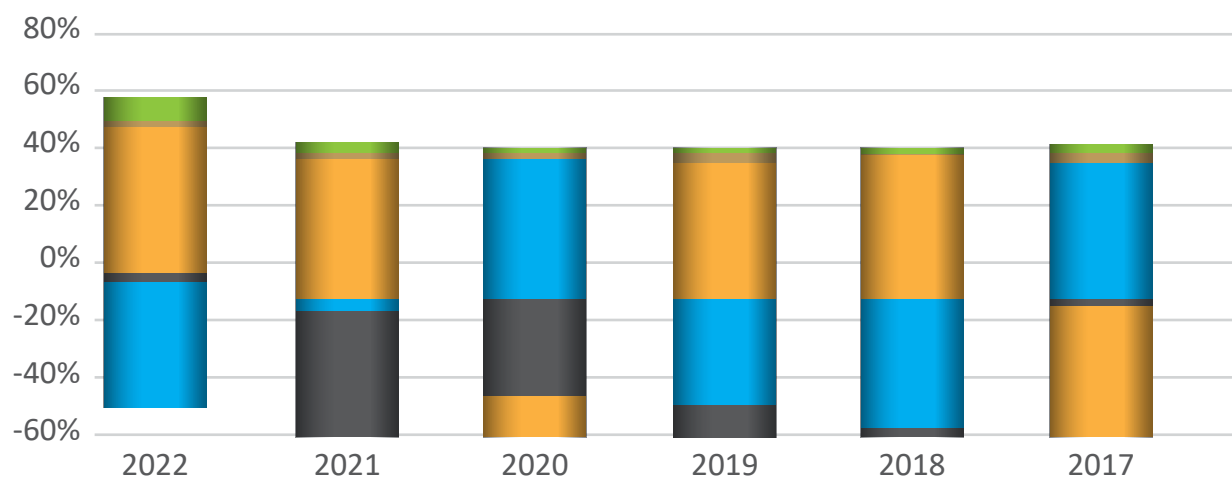


# Summary of Cash Flows Statement

Year ended 30th June

	2022	2021	2020	2019	2018	2017
Net cash flows (used in) / generated from operating activities	(3,750,280)	(167,060)	1,431,082	(1,248,892)	(4,160,136)	495,578
Net cash flows used in investing activities	505,029	(1,575,461)	(1,003,586)	(393,384)	(199,091)	(29,974)
Net cash flows generated from / (used in) financing activities	4,738,371	1,835,309	(424,338)	1,592,599	4,440,253	(474,288)
Cash and cash equivalents at beginning of the year	152,696	59,908	56,750	106,428	25,402	34,086
Cash and cash equivalents at end of the year	1,645,816	152,696	59,908	56,751	106,428	25,402

## Summary of Cash Flow Statement



- Cash and cash equivalents at end of the year
- Net cash flows (used in) / generated from operating activities
- Net cash flows generated from / (used in) financing activities
- Net cash flows used in investing activities
- Net cash flows (used in) / generated from operating activities

# Share Price / Volume Analysis

Month	Highest	Lowest	Volume
<b>JVDC Share Price on the PSX</b>			
July - 21	44.85	38.01	1,881,500
August - 21	59.40	56.50	2,355,500
September - 21	75.46	54.95	5,432,000
October - 21	65.65	64.00	149,500
November - 21	58.00	55.55	317,000
December - 21	54.00	53.00	183,500
January - 22	52.01	47.00	546,000
February - 22	50.99	43.05	398,500
March - 22	49.85	42.10	2,244,000
April - 22	50.40	45.50	1,844,500
May - 22	49.00	47.49	131,000
June - 22	45.00	39.75	591,500
	<b>75.46</b>	<b>38.01</b>	<b>16,074,500</b>

Share Price movement at PSX during FY 2022

