

[Annexure III]
Report of Scrutinizer

To,										
Muhammad Ejaz										
Chairman										
61 st Annual General Meeting of Javedan Corporation Limited										
Held on 27 th October 2023 at 04:30 pm.										
Dear Sir,										
<p>We, Reanda Haroon Zakaria & Company, appointed as Scrutinizer by the board of directors of Javedan Corporation Limited (“the Company”) under the Postal Ballot Regulations, 2018 (“the Regulations”), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Annual General meeting of the Company, held on 27th October 2023 at 04:30 pm, submit our report as required under the Regulations as under:</p>										
1. Details of voting taken place during the meeting are as following:										
<u>Vote casted in person or through proxy:</u>										
Particulars			Result of resolutions							
No. of Member s present in Person	No. of Member s present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
					Favor	Against	Favor	Against	Favor	Against
25	13	345,765,045	345,731,141	-	345,731,141	-	345,731,141	-	345,731,141	-
<u>Vote casted through e-voting:</u>										
Particulars			Result of resolutions							
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3		
				Favor	Against	Favor	Against	Favor	Against	
4	518	518	-	518	-	518	-	518	-	

Vote casted through post:

Particulars		Result of resolutions							
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
				Favor	Against	Favor	Against	Favor	Against
Total									

Consolidated Report of Voting:

S. N o.	Resolutions (In case of election of directors, amend accordingly)	Total No. of Shares/ Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1.	Resolution 1	345,765,563	345,731,659	-	345,731,659	-	99.99%	Passed	-
2.	Resolution 2	345,765,563	345,731,659	-	345,731,659	-	99.99%	Passed	-
3.	Resolution 3	345,765,563	345,731,659	-	345,731,659	-	99.99%	Passed	-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

The voting process was conducted in accordance with the Postal Ballot Regulations 2018

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

There is no additional information to disclose

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	27 th October 2023, 04:43 PM
Last date and time of receiving postal ballot by the Company.	26 th October 2023, 05:00 PM

Resolutions:

Resolution 1	<p>RESOLVED THAT</p> <p>the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for the following limits of investments / additional investments in associated companies and associated undertakings for a period upto next annual general meeting, and subject to the terms and conditions as mentioned in the Annexure-B of Statement under Section 134(3)."</p>
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Resolution 2
FURTHER RESOLVED THAT

the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following equity investments limits in associated companies and associated undertakings as are also mentioned in the Annexure-C of Statement under Section 134(3) against which approval had been sought in previous general meeting(s), upto unutilized amount, and for a period upto next annual general meeting, which shall be renewable in next annual general meeting(s) for further period(s).”

Resolution 3
FURTHER RESOLVED THAT

the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following sanctioned limits of loans and or advances and or running finance and or guarantees and or third-party collateral in associated companies and associated undertakings, for which approval has been sought in previous general meeting(s), as mentioned in detail in the Annexure-C of statement under Section 134(3), whereas the renewal of limits will be in the nature of loan and/or advance and/or running finance and/or guarantee for a period upto next annual general meeting, unless specifically approved for a longer period, and shall be renewable in next annual general meeting(s) for further period(s) as specified.”

S. No.	Name of Associated Company & Associated Undertakings	Proposed Fresh Investment		Renewal Requested	
		Equity	Loans / Advances / Guarantee	Unutilized Equity portion	Sanctioned Loan / Advance / Guarantee
		Amount in PKR (million)		Amount in PKR (million)	
1	Aisha Steel Mills Limited	-	-	500	1,000
2	Power Cement Limited	-	-	500	1,000
3	Arif Habib Limited	-	-	500	2,000
4	Fatima Fertilizer Limited	500	-	500	-
5	Sapphire Bay Islamic Development REIT	-	-	3,864	3,000
6	Gymkhana Apartment REIT	-	-	4,867.50	2,840
7	Globe Residency REIT	-	3,500	1,499	-
8	Signature Residency REIT	132.5	660	-	-
9	Naya Nazimabad Apartment REIT	-	-	3,562	4,000

Reanda Haroon Zakaria B.Com.

Reanda Haroon Zakaria & Company
Chartered Accountants

Place: Karachi

Date: 27-Oct-2023