

JAVEDAN CORPORATION LIMITED

Result Sheet for Resolution at the 62nd Annual General Meeting to be held on Saturday, October 26, 2024

at 10:30 a.m at the Naya Nazimabad Gymkhana.

Naya Nazimabad, Manghopir Road, Karachi.

Date of the AGM/EOGM	26 Oct. 2024
Date of poll	26 Oct. 2024
Dates for casting e-voting	23 Oct. 2024 To 25 Oct. 2024
Last date of receiving postal ballot	25 Oct. 2024

Resolution

Agenda Item No.6	Approval of transactions with the Related Parties RESOLVED THAT The Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis for the financial year ending June 30, 2025. FURTHER RESOLVED THAT The transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the companies Act, 2017 read with Companies (Related Party Transactions and Maintenance of Related Records) Regulations, 2018 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval (if required).			
Agenda Item No.7	Investment in Associated Companies/Undertakings RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, for the following limit of fresh investment in an associated company and undertaking for a period upto next annual general meeting, and subject to the terms and conditions as mentioned in the Annexure-A of Statement under Section 134(3). FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following equity investments limits in associated companies and associated undertaking as are also mentioned in the Annexure-B of Statement under Section 134(3) against which approval had been sought in previous general meeting(s), upto unutilized amount, and for a period upto next annual general meeting, which shall be renewable in next annual general meeting(s) for further period(s). FURTHER RESOLVED THAT the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of following sanctioned limits of loans and/or advances and/or running finance and/or guarantees and/or third-party collateral in associated companies and associated undertakings, for which approval has been sought in previous general meeting(s), as mentioned in detail in the Annexure-B of statement under Section 134(3), whereas the renewal of limits will be in the nature of loan and/or advance and/or running finance and/or guarantee for a period upto next annual general meeting, unless specifically approved for a longer period, and shall be renewable in next annual general meeting(s) for further period(s) as specified."			
	S. No	Proposed Fresh Investment		Renewal Requested
	Name of Associated Company & Associated Undertakings	Equity	Loans / Advances / Guarantee	Unutilized Equity Portion
		Amount in PKR (million)		Sanctioned Loan/Advance/ Guarantee
	1	Aisha Steel Mills Limited	500	1,000
	2	Power Cement Limited	500	1,000
	3	Arif Habib Limited	500	2,000
	4	Fatima Fertilizer	1,000	2
	5	Sapphire Bay Islamic Development REIT	2,536	3,000
	6	Gymkhana Apartment REIT	1,500	1,000
	7	Signature Residency REIT	165	165
	8	Globe Residency REIT	1,499	679
	9	Naya Nazimabad Apartment REIT	1,000	4,000
	10	Park View Apartment REIT	250	2
	FURTHER RESOLVED THAT The Chief Executive and/or any two Directors jointly and/or any one Director and/or Chief Financial Officer and Company Secretary jointly by any two, be and are hereby authorized to take and do, and/or cause to be taken or done, any/all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental and/or consequential to the investment of the Company's funds as above, as and when required at the time of investment, including but not limited to negotiating and executing any necessary agreements/documents, and any ancillary matters thereto.			

Vote cast through e-voting

S. No.	Agenda Name	Votes In Favour	Votes In Against	Remarks
1	Agenda Item No.6	12	0	
2	Agenda Item No.7	12	0	

Vote cast through Postal Ballot

S. No.	Agenda Name	Votes In Favour	Votes In Against	Remarks
1	Agenda Item No.6	0	0	
2	Agenda Item No.7	0	0	

Vote cast in person or through proxy

S. No.	Agenda Name	Votes In Favour	Votes In Against	Remarks
1	Agenda Item No.6	334986344	0	
2	Agenda Item No.7	334986344	0	

Consolidated Result

S. No.	Agenda Name	Total No. of Shares / Voters Held	Total Number of Votes Casted	Total Number of Invalid Votes	Votes In Favour	Votes In Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1	Agenda Item No.6	334986356	334986356	0	334986356	0	100.0000	Passed	
2	Agenda Item No.7	334986356	334986356	0	334986356	0	100.0000	Passed	

