

Financial **HIGHLIGHTS**

A person in a dark suit and tie is holding a tablet. The image is overlaid with various financial data visualizations, including a line graph, a bar chart, and a network diagram. The background is a blurred office setting with blue and orange lighting.



PERFORMANCE Review Report

Investment measure

Ordinary Share Capital

Rs./Mn

3,808

3,808

3,808

3,808

3,174

Reserves

Rs./Mn

12,910

12,780

13,295

7,153

6,216

Surplus on revaluation of land

Rs./Mn

8,661

8,749

8,817

8,394

8,462

Ordinary Share holder's Equity

Rs./Mn

25,381

25,339

25,921

19,355

17,852

Dividend on Ordinary Shares

Rs./Mn

1,904

1,523

2,285

1,523

-

Dividend per Ordinary Shares

Rs.

5.00

4.00

6.00

4.00

-

Bonus Shares

Rs./Mn

0

-

-

-

634

Bonus Shares

%

0%

0%

0%

0%

20%

Profit before Taxation

Rs./Mn

2,154

2,177

6,966

1,756

370

Profit after Taxation

Rs./Mn

1,564

1,703

6,741

1,505

331

Earning per share (Basic)

Rs.

4.11

4.47

17.70

3.95

1.04

Measure of financial Status

Current Ratio

X:1

1.79

2.11

4.30

3.84

4.07

Debt Equity Ratio

X:1

0.24

0.28

0.29

0.39

0.38

Total Debt Ratio

X:1

0.39

0.37

0.40

0.42

0.36

Sales

Rs./Mn

7,361

4,214

16,827

4,343

1,047

Cost of Goods Sold as % of Sales

%

69.00%

40.51%

46.31%

44.37%

25.29%

Profit before Taxation as % of Sales

%

29.26%

51.66%

41.40%

40.43%

35.35%

Profit after Taxation as % of Sales

%

21.25%

40.41%

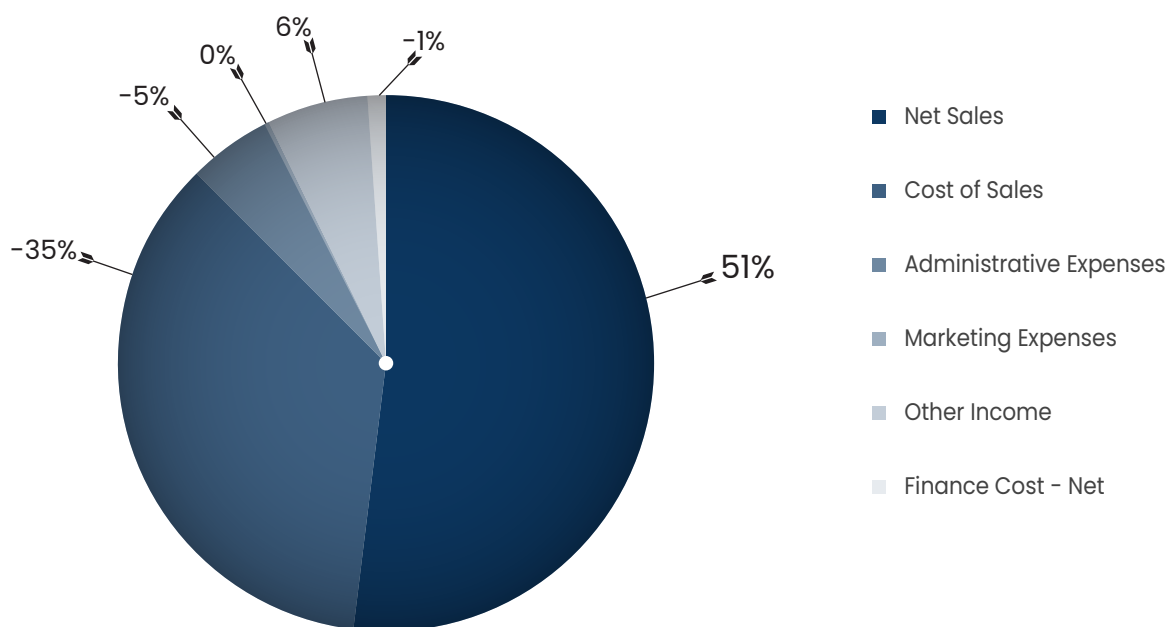
40.06%

34.65%

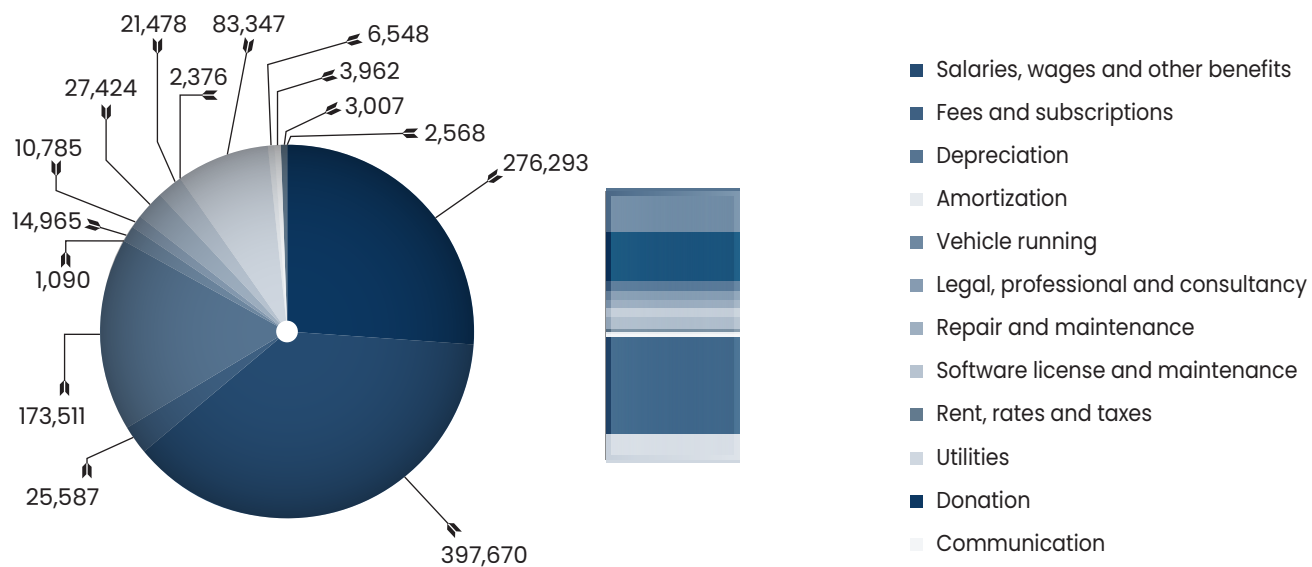
31.63%

JCL A Bird's Eye View

Operating Revenue & Expenses

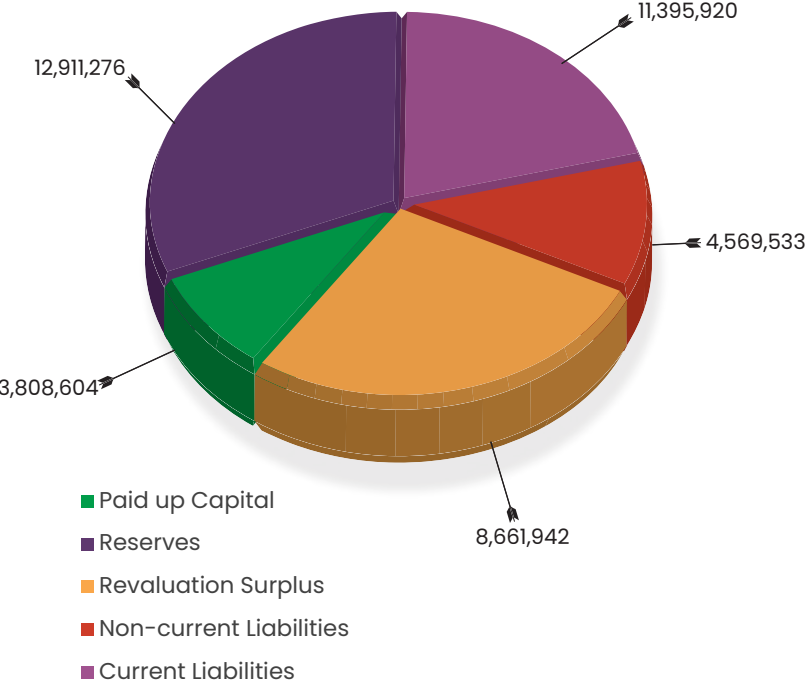


Administrative Expense

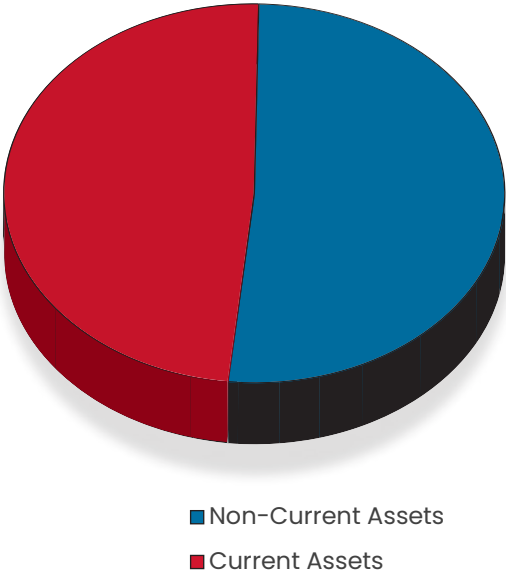


GRAPHICAL REPRESENTATION

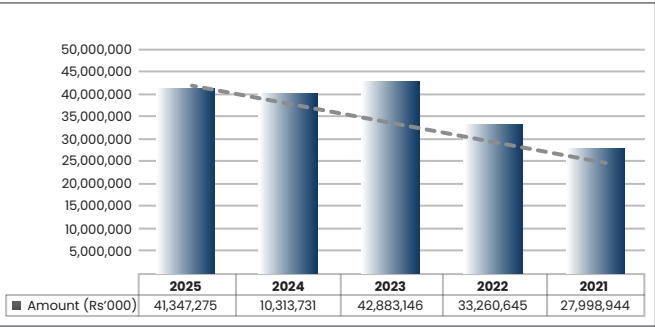
Equity & Liabilities



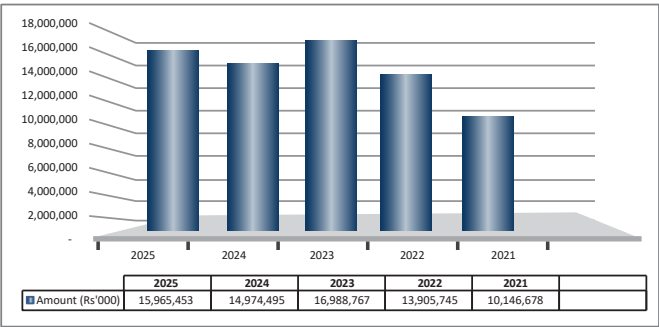
Current & Non-Current Liabilities



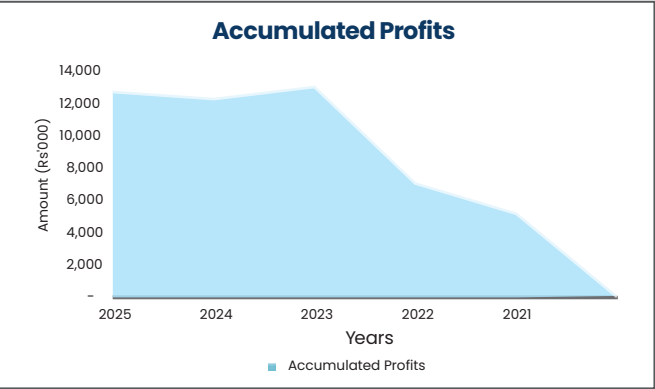
Total Assets



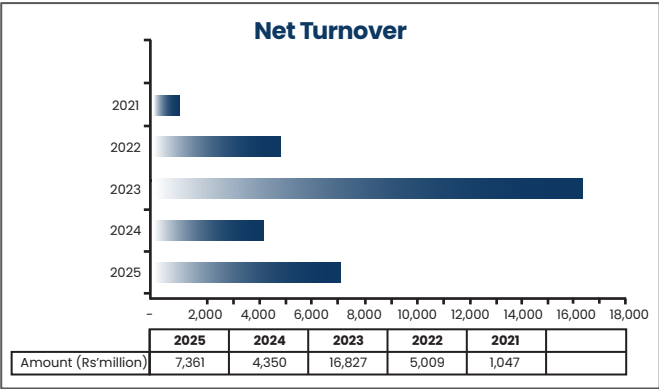
Total Liabilities



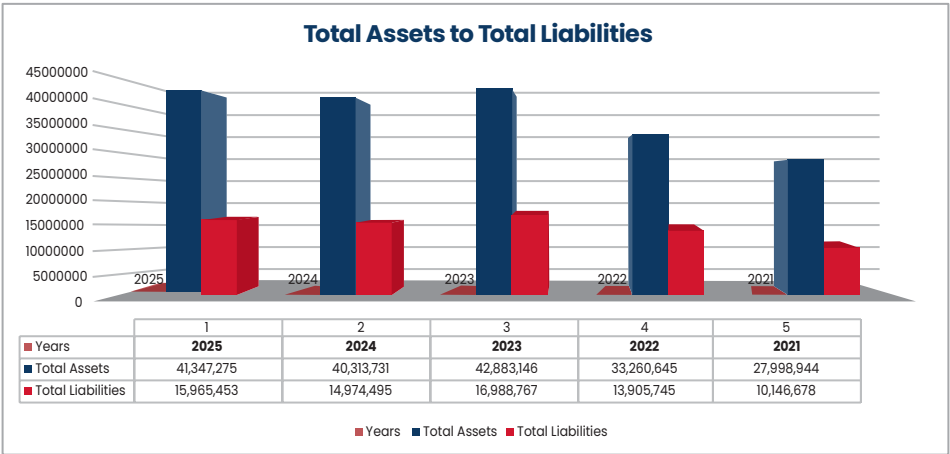
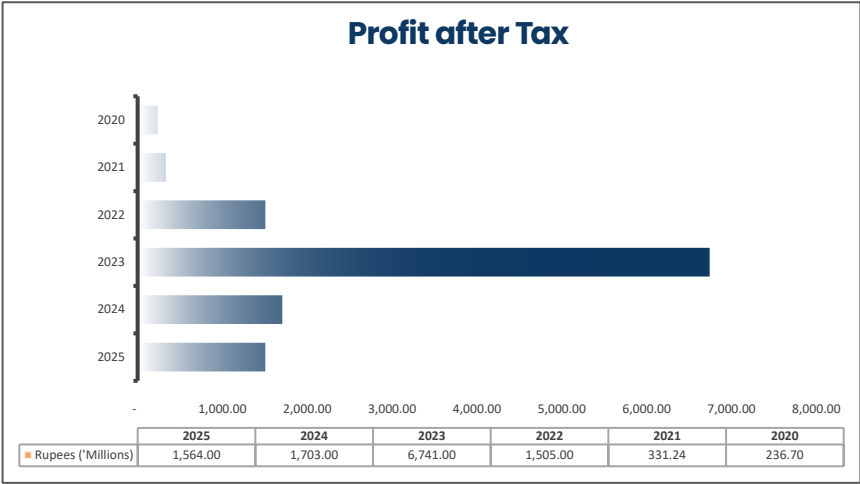
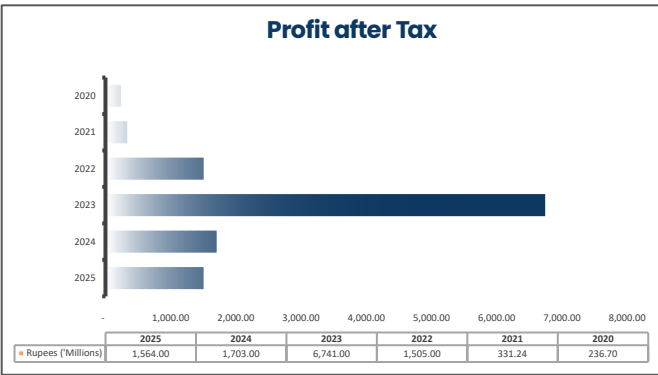
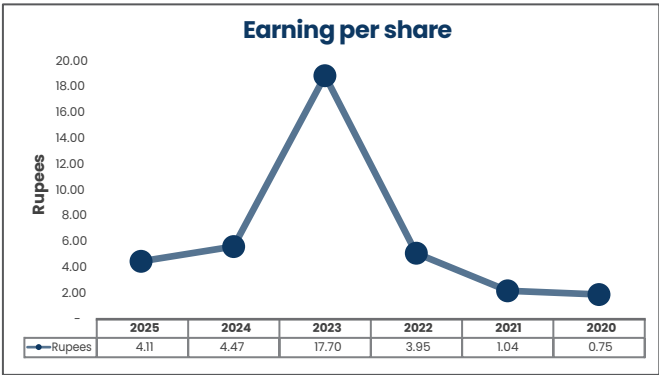
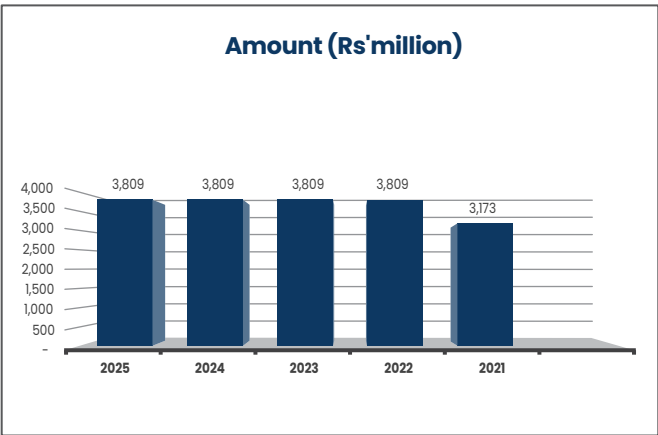
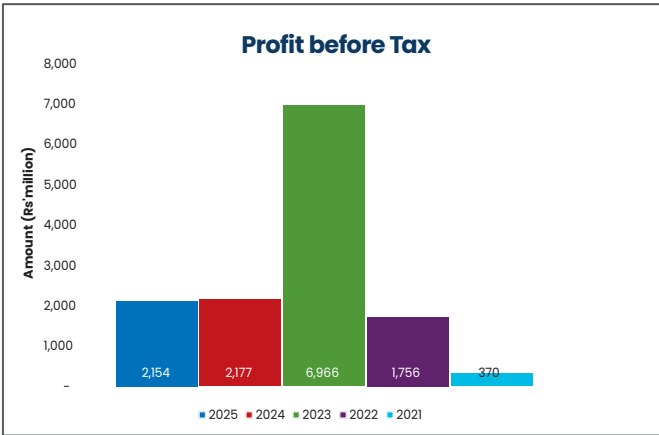
Accumulated Profits



Net Turnover



GRAPHICAL REPRESENTATION



Horizontal Analysis of the Financial Statements

Statement of Financial Position		2025		2024		2023		2022		2021	
Assets		Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%
Non – Current Assets		20,989,613	17%	17,892,861	29%	13,880,215	51%	9,171,477	33%	6,898,846	6%
Current Assets		20,357,662	-9%	22,420,870	-23%	29,002,931	20%	24,089,168	14%	21,100,098	8%
Total Assets		41,347,275	3%	40,313,731	-6%	42,883,146	29%	33,260,645	19%	27,998,944	7%
Equity and Liabilities											
Shareholders' Equity		25,381,822	0%	25,339,236	-2%	25,921,678	34%	19,354,900	8%	17,852,266	2%
Non – Current Liabilities		4,569,533	5%	4,363,747	-35%	6,744,035	-12%	7,637,072	54%	4,955,741	36%
Current Liabilities		11,395,920	7%	10,610,748	4%	10,217,433	63%	6,268,673	21%	5,190,937	4%
Total Equity and Liabilities		41,347,275	3%	40,313,731	-6%	42,883,146	29%	33,260,645	19%	27,998,944	7%
Statement of Profit and Loss											
Revenue		7,361,129	75%	4,214,923	-75%	16,827,214	287%	4,342,710	315%	1,047,286	-36%
Cost of Sales		(5,079,020)	197%	(1,707,918)	-78%	(7,793,730)	304%	(1,927,437)	628%	(264,909)	-63%
Gross profit / (loss)		2,282,109	-9%	2,507,005	-72%	9,033,484	274%	2,415,273	209%	782,377	-16%
Marketing and selling expenses		(52,699)	37%	(38,509)	-58%	(92,599)	182%	(32,855)	-7%	(35,368)	-33%
Administrative expenses		(738,611)	34%	(550,203)	14%	(481,367)	5%	(457,561)	9%	(420,399)	9%
Flyover cost		-	-100%	(729,235)	-41%	(1,235,066)	100%	(404,312)	100%	-	0%
Finance (costs) / income		(118,972)	-28%	(166,061)	-51%	(336,730)	179%	(120,512)	12%	(107,220)	-48%
Other income		882,138	-25%	1,173,302	209%	379,145	6%	356,458	136%	150,781	25%
Loss on disposal of Investment											
Properties		-	0%	-	-100%	(16,266)	100%	-	0%	-	0%
Provision for expected credit losses		(99,689)	419%	(19,205)	-93%	(283,911)	100%	-	0%	-	0%
Profit before taxation		2,154,276	-1%	2,177,094	-69%	6,966,690	297%	1,756,491	375%	370,171	-10%
Taxation		(589,342)	24%	(473,467)	111%	(224,739)	-11%	(251,346)	546%	(38,931)	-77%
Profit for the year		1,564,934	-8%	1,703,627	-75%	6,741,951	348%	1,505,145	354%	331,240	40%

Vertical Analysis of the Financial Statements

Statement of Financial Position	2025		2024		2023		2022		2021		2020		2019	
Assets	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%
Non - Current Assets	20,989,613	52%	17,892,861	44%	13,880,215	32%	9,171,477	28%	6,898,846	21%	6,530,822	23%	5,545,588	21%
Current Assets	20,357,662	50%	22,420,870	56%	29,002,931	68%	24,089,168	72%	21,100,098	63%	19,624,147	70%	19,737,486	75%
Total Assets	41,347,275	100%	40,313,731	100%	42,883,146	100%	33,260,645	100%	27,998,944	100%	26,154,969	100%	25,283,074	100%
Equity and Liabilities														
Shareholders' Equity	25,381,822	63%	25,339,236	63%	25,921,678	60%	19,354,900	58%	17,852,266	54%	17,523,410	63%	17,284,413	66%
Non - Current Liabilities	4,569,533	11%	4,363,747	11%	6,744,035	16%	7,637,072	23%	4,955,741	15%	3,646,553	13%	3,596,916	14%
Current Liabilities	11,395,920	28%	10,610,748	26%	10,217,433	24%	6,268,673	19%	5,190,937	16%	4,985,006	18%	4,401,745	17%
Total Equity and Liabilities	41,347,275	100%	40,313,731	100%	42,883,146	100%	33,260,645	100%	27,998,944	100%	26,154,969	100%	25,283,074	100%
Statement of Profit and Loss														
Revenue	7,361,129	100%	4,214,923	100%	16,827,214	100%	4,342,710	100%	1,047,286	100%	1,643,274	100%	1,899,014	100%
Cost of Sales	(5,079,020)	-121%	(1,707,918)	-41%	(7,793,730)	-46%	(1,927,437)	-44%	(264,909)	-6%	(708,637)	-16%	(772,949)	-18%
Gross profit / (loss)	2,282,109	54%	2,507,005	59%	9,033,484	54%	2,415,273	56%	782,377	18%	934,637	22%	1,126,065	26%
Marketing and selling expenses	(52,699)	-1%	(38,509)	-1%	(92,599)	-1%	(32,855)	-1%	(35,368)	-1%	(52,939)	-1%	(56,176)	-1%
Administrative expenses	(738,611)	-18%	(550,203)	-13%	(481,367)	-3%	(457,561)	-11%	(420,399)	-10%	(385,643)	-9%	(363,881)	-8%
Flyover cost	-	0%	(729,235)	-17%	(1,235,066)	-7%	(404,312)	-9%	-	0%	-	0%	-	0%
Finance (costs) / income	(118,972)	-3%	(166,061)	-4%	(336,730)	-2%	(120,512)	-3%	(107,220)	-2%	(207,560)	-5%	(117,818)	-3%
Other income	882,138	21%	1,173,302	28%	379,145	2%	356,458	8%	150,781	3%	120,835	3%	108,274	2%
Loss on disposal of Investment														
Properties	-	0%	-	0%	(16,266)	0%	-	0%	-	0%	-	0%	-	0%
Provision for expected credit losses	(99,689)	-2%	(19,205)	0%	(283,911)	-2%	-	0%	-	0%	-	0%	-	0%
Profit before taxation	2,154,276	51%	2,177,094	52%	6,966,690	41%	1,756,491	40%	370,171	9%	409,330	9%	696,464	16%
Taxation	(589,342)	-14%	(473,467)	-11%	(224,739)	-1%	(251,346)	-6%	(38,931)	-1%	(172,630)	-4%	(116,584)	-3%
Profit for the year	1,564,934	37%	1,703,627	40%	6,741,951	40%	1,505,145	35%	331,240	8%	236,700	5%	579,880	13%

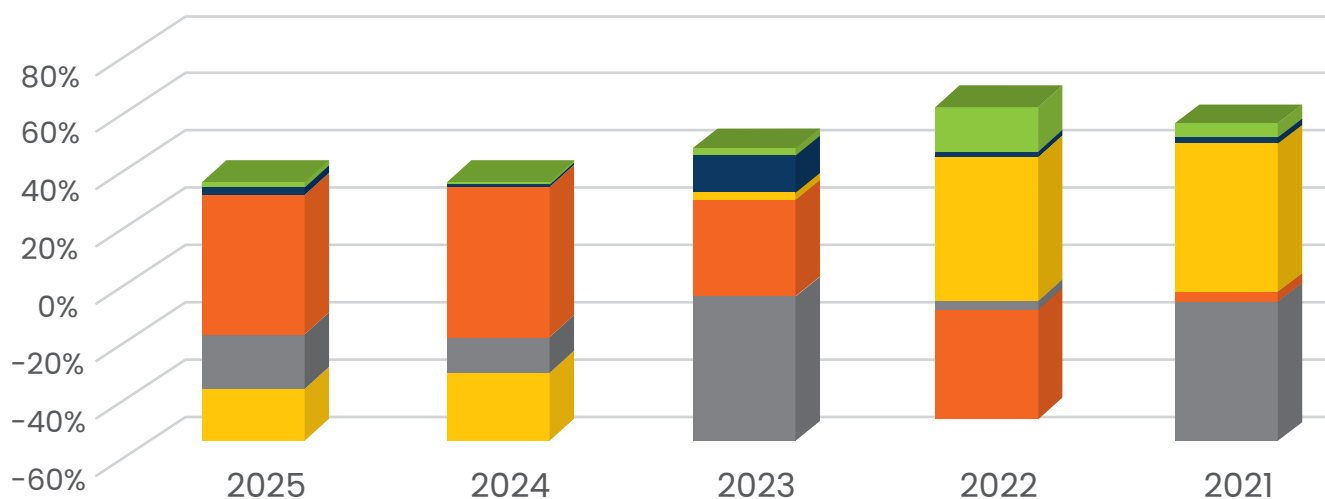
SUMMARY OF CASH FLOWS

Statement

Year ended 30th June

	2025	2024	2023	2022	2021
Net cash flows (used in) / generated from operating activities	4,551,399	9,265,698	3,291,366	(3,750,280)	(167,060)
Net cash flows used in investing activities	(1,938,460)	(2,800,930)	(4,937,464)	505,029	(1,575,461)
Net cash flows generated from / (used in) financing activities	(2,749,917)	(6,319,051)	82,596	4,738,371	1,835,309
Cash and cash equivalents at beginning of the year	228,031	82,314	1,645,816	152,696	59,908
Cash and cash equivalents at end of the year	46,053	228,031	82,314	1,645,816	152,696

Summary of Cash Flow Statement



- Net cash flows (used in) / generated from operating activities
- Net cash flows used in investing activities
- Net cash flows generated from / (used in) financing activities
- Cash and cash equivalents at beginning of the year
- Cash and cash equivalents at end of the year

SHARE PRICE / Volume Analysis

Month	Highest	Lowest	Volume
JVDC Share Price on the PSX			
July - 24	42.00	34.61	213,409
August - 24	48.00	35.10	800,165
September - 24	43.98	38.38	1,313,272
October - 24	46.79	35.55	436,984
November - 24	59.89	37.50	2,823,351
December - 24	65.89	51.00	13,293,623
January - 25	69.50	56.00	24,135,667
February - 25	66.99	54.25	660,231
March - 25	64.98	56.50	701,054
April - 25	66.00	58.00	2,005,868
May - 25	68.00	64.00	2,686,720
June - 25	67.49	58.00	1,989,006
	69.50	34.61	

