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Company INFORMATION

Board of Directors

Mr. Arif Habib Mr. Abdus Samad Habib Mr. Muhammad Ejaz Mr. Muhammad Kashif Habib Mr. Abdullah Ghaffar Mr. Abdul Qadir Sultan Mrs. Darakshan Zohaib Mr. Muhammad Siddiq Khokhar Mr. Shahid Iqbal Choudhri Chairman CEO/Director Director

Director
Director
Director
Director
Director

Director Director

Audit Committee

Mr. Abdullah Ghaffar Chairman
Mr. Muhammad Kashif Habib Member
Mr. Muhammad Ejaz Member
Mr. Abdul Qadir Sultan Member

HR & Remuneration Committee

Mr. Muhammad Siddiq Khokhar Chairman
Mr. Arif Habib Member
Mr. Muhammad Ejaz Member
Mr. Abdus Samad Habib Member

Chief Financial Officer

Mr. Muneer Gader

Company Secretary

Mr. Dabeer Ullah Sheikh

Auditors

Yousuf Adil and Compary Chartered Accountants

Reanda Haroon Za<mark>karia Aamir Sa</mark>lman Rizwan and Company Chartered Accountants

Bankers

Al Baraka Bank Pakistan Limited
Allied Bank Limited
Askari Bank Limited
Bank Al-Falah Limited
BankIslami Pakistan Limited
Bank of Punjab
Dubai Islamic Bank
Habib Bank Limited
Habib Metropolitan Bank Limited

MCB Bank Limited
National Bank of Pakistan
Sindh Bank Limited
Bank Makramah Limited
United Bank Limited
Faysal Bank Limited
Meezan Bank Limited
Industrial & Commercial Bank of China

Registered Office

Arif Habib Center, 23, M.T.Khan Road, Karachi Pakistan - 74000,

Tel: +92 21 32460717-19 Fax: 32466824

Website: www.jcl.com.pk

Site Office:

Naya Nazimabad Manghopir Road Karachi – 75890

Phones: +92 21 36770141-42 Website: www.nayanazimabad.com

Share Registrar

CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S Sharah-e-Faisal, Karachi.





DIRECTORS' REPORT

Directors' Report

On behalf of the Board of Directors, we are pleased to present the Condensed Interim Unconsolidated & Consolidated Financial Information for the Three-month period ended 30 September 2025.

Overview

During the quarter Naya Nazimabad Business Enclave featuring 230 sq yds and 460 sq yds commercial plots continued a robust market response contributing significantly to the quarter revenue. The development work is in final stages and allottees have already commenced construction work on their respective plots.

Further Naya Nazimabad achieved yet other milestones by entering a strategic partnership with leading Islamic Bank "Meezan Bank" for providing Housing Finance for under construction vertical apartment projects in Naya Nazimabad.

The Government of Pakistan's Tax Credit on Housing Finance, Stability in interest rates and now availability of housing finance for under construction projects should all improve affordability for potential customers. These developments are positive for Naya Nazimabad and your company.

Financial Performance

During the period the Company has recorded Sale and Profit After Tax of PKR 1,698 million and 724 million respectively whereas Sale and Profit After Tax in the corresponding period were PKR 3,130 million and PKR 909 million, respectively. The administrative cost incurred during the period is PKR 235 million as compared to PKR 144 million in the corresponding period. Other Income earned during the period is PKR 41 million. On a consolidated basis Sales and Profit After Tax for the period is PKR 1,806 million and PKR 713 million respectively. The profit is translated into an EPS per share of Rs. 1.87 per share.

Outlook

The strong performance and growing membership of the Naya Nazimabad Gymkhana, coupled with the successful launch of the Naya Nazimabad Business Enclave, are expected to sustain momentum in lifestyle and commercial segments. These developments, alongside continued demand for commercial properties, position Javedan Corporation to leverage its diversified portfolio and integrated development model to achieve steady revenue growth and long-term value creation for shareholders.

Acknowledgement

On behalf of the Board of Directors, we thank our customers and shareholders for their continued support in transforming the dream into reality. We would like to thank our Banks and Financial institutions who, over the years, have been critical in enabling the Company to deliver this project. We would also like to thank Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange for their support to the project. We also appreciate all the employees of the Company for highly admirable efforts put in by them.

Abdus Samad Habib Chief Executive Officer Arif Habib Chairman

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Dated: 25 October 2025

CONDENSED INTERIM UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Javedan Corporation Limited CONDENSED INTERIM UNCONSOLIDATED STATEMENT **OF FINANCIAL POSITION**

(Unaudited)

(Audited)

AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025	June 30, 2025
100770		(Rupees	in '000)
ASSETS			
Non-Current Assets			
Property and equipment	5	10,368,044	10,249,608
Intangible assets		3,445	3,638
Investment properties Long term deposits		640,550 7,985	640,550 7,985
Long-term deposits Long-term investments	6	9,183,878	8,452,268
Long term advances	Ü	1,432,729	1,635,564
•		21,636,631	20,989,613
Current Assets	7	14.052.250	14,000,051
Development properties Trade debts	7 8	14,953,358 2,484,699	14,806,951 2,548,568
Loans and advances	9	566,505	596,445
Short Term Investment	J	1,502,500	1,502,500
Trade deposits, prepayments and other receivables	10	984,925	856,204
Unclaimed deposits		941	941
Cash and bank balances		143,625	46,053
Total Access		20,636,552	20,357,662
Total Assets		42,273,183	41,347,275
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
390,000,000 (2025: 390,000,000) ordinary shares of Rs.10/- each		3,900,000	3,900,000
		0.000.004	
Issued, subscribed and paid-up capital		3,808,604	3,808,604
Capital reserves Revenue reserves		2,758,292 8,983,614	2,758,293 10,152,983
Other component of equity - revaluation surplus on lands		8,651,486	8,661,942
		24,201,996	25,381,822
Non-Current Liabilities			
Long-term financing	11	3,684,084	3,821,730
Deferred Grant		91,072	71,170
Deferred tax liability Deferred liability - gratuity		554,972 123,602	560,219 116,414
Deferred liability gratuity		4,453,729	4,569,533
		.,	.,,,,,,,,,
Current Liabilities			
Trade and other payables	12	6,474,118	5,991,380
Preference shares		505	505
Accrued mark-up Contract liabilities		380,808	315,703 891,723
Short-term borrowings	13	944,366 1,008,967	1,488,317
Current maturity of non-current liabilities	10	2,250,406	2,356,166
Taxation - net		626,470	324,489
Unpaid dividend		1,904,742	424
Unclaimed dividend		27,077	27,213
TOTAL FOLLITY AND LIABILITIES		13,617,458	11,395,920
TOTAL EQUITY AND LIABILITIES		42,273,183	41,347,275
CONTINGENCIES AND COMMITMENTS	14		

The annexed notes from 1 to 22 form an integral part of these condensed interim financial information.

Chief Executive Officer Chief Financial Officer Director

Javedan Corporation Limited CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

		Three month	perioa enaea
	Note	September 30, 2025	September 30, 2024
		(Rupees	s in '000)
Revenue Cost of sales Gross profit	15 16	1,698,221 (379,512) 1,318,709	3,130,807 (1,840,191) 1,290,616
Expenses Marketing and selling expenses Administrative expenses Finance cost - Net		30,951 235,920 12,733 (279,604)	20,023 144,067 44,410 (208,500)
Other income Profit before final taxes	17	41,762 1,080,868	11,318 1,093,435
Final Tax (u/s 100D)		-	-
Profit before income tax		1,080,868	1,093,435
Taxation	18	(356,390)	(183,579)
Profit for the year		724,478	909,856
Earnings per share		2025 Ru	2024 pees
Basic	19	1.90	2.39
Diluted	19	1.90	2.39

The annexed notes from 1 to 22 form an integral part of these condensed interim financial information.

Chief Executive Officer Chief Financial Officer

Three month period ended

Javedan Corporation Limited CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

		Three month	period ended
•	Note	September 30, 2025	September 30, 2024
	,	(Rupees	s in '000)
Profit for the year		724,478	909,856
Other comprehensive income, net of tax		-	-
Total comprehensive income for the period, net of tax		724,478	909,856

The annexed notes from 1 to 22 form an integral part of these condensed interim financial information.

Chief Financial Officer

Chief Executive Officer

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Issued, subscribed	Capital ı	reserves	Revenue	reserves	Surplus	Total
and paid-up capital	Share premium	Tax holiday reserve	General	Unappropri- ated profits	revaluation of freehold land	Equity
(Runness in 1900)						

Balance	as	at Ju	ne 30	, 2024
----------------	----	-------	-------	--------

Profit for the period Other comprehensive income/(loss), net of tax Total comprehensive income, net of tax

Final dividend @ 40 percent on ordinary shares for the year ended June 30, 2024

Revaluation surplus on land realised on account of sale of development properties

Balance as at September 30, 2024

Balance as at June 30, 2025

Profit for the period Other comprehensive income/(loss), net of tax Total comprehensive income, net of tax

Final dividend @ 50 percent on ordinary shares for the year ended June 30, 2025

Revaluation surplus on land realised on account of sale of development properties

Balance as at September 30, 2025

		(Rup	bees in 1000	0)		
3,808,604	2,746,327	11,966	63,500	9,958,939	8,749,900	25,339,236
_	-	-	-	909,856	-	909,856
_	-	-	-	-		-
_	-	-	-	909,856	-	909,856
				(1,523,442)		(1,523,442)
-	-	-	-	64,198	(64,198)	-
3,808,604	2,746,327	11,966	63,500	9,409,551	8,685,702	24,725,650
3,808,604	2,746,327	11,966	63,500	10,089,483	8,661,942	25,381,822
_	_	_	_	724,479	_	724,479
-	-	-	-	-		-
-	-	-	-	724,479	-	724,479
				(1,904,302)		(1,904,302)
-	-	-	-	10,455	(10,455)	-
0.000.00:	0740007	11.000	00.500	0.000 17.1	0.051.465	0.4.001.000
3,808,604	2,746,327	11,966	63,500	8,920,114	8,651,487	24,201,996

Chief Financial Officer

Chief Executive Officer

Javedan Corporation Limited CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Three month period ended September 30, September 30,

Rupees in '000	Note	2025	2024
Profit before taxation 1,080,868 1,093,435 1,093,200 1,093,135 1,008,932 1,157,808 1,157,808 1,157,808 1,157,808 1,068,932 1,157,808 1,068,932 1,157,808 1,068,932 1,157,808 1,068,932 1,157,808 1,068,932 1,157,808 1,1	CASH FLOWS FROM OPERATING ACTIVITIES	(Rupees	in '000)
Adjustments: Depreciation 55,910 22,249 Amortization 193 22,88 Provision for gratuity 8,200 7,663 Finance costs 12,733 44,410 Mark-up on saving accounts (95) (99,113) Operating profit before working capital changes 1,157,808 1,068,932 (Increase) / decrease in current assets Trade debts 63,869 (1,803,344) Development properties (146,407) 1,587,772 Loans and advances 29,940 490,120 Deposits, prepayments and other receivables (128,721) (141,933) Short term investment 0 6,256 Increase / (decrease) in current liabilities (181,319) 133,871 Increase / (decrease) in current liabilities 52,643 24,309 Cosh flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: 1,511,870 1,440,411 Income tax paid (59,656) (22,804) Finance cost paid / received 52,371 (217,658)	CASH FLOWS FROM OPERATING ACTIVITIES		
Depreciation	Profit before taxation	1,080,868	1,093,435
Depreciation	Adjustments:		
Amortization 193 288 Provision for gratuity 8,200 7,663 Finance costs 12,733 44,410 Mark-up on saving accounts (95) (99,113) Operating profit before working capital changes 1,157,808 1,068,932 (Increase) / decrease in current assets 63,869 (1,803,344) Trade debts 63,869 (1,803,344) Development properties (146,407) 1,587,772 Loans and advances 29,940 490,120 Deposits, prepayments and other receivables (128,721) (141,933) Short term investment 0 6,256 Increase / (decrease) in current liabilities (181,319) 138,871 Increase / (decrease) in current liabilities 208,299 Contract Liabilities 52,643 24,309 535,381 232,608 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Income tax paid (59,656) (22,804) Finance cost paid / received 52,371 (217,658)	•	55 910	22 249
Provision for gratuity 8,200 12,733 44,410 (95) 7,663 44,410 (95) Mark-up on saving accounts (95) (99,113) (95) (99,113) Operating profit before working capital changes 1,157,808 1,068,932 (Increase) / decrease in current assets Trade debts 63,869 (1,803,344) 1,587,772 Development properties (146,407) 29,940 490,120 (128,721) (141,933) Loans and advances (128,721) (141,933) 6,256 (181,319) 138,871 Increase / (decrease) in current liabilities Trade and other payables Contract Liabilities 482,738 208,299 24,309 24,309 25,643 24,309 25,643 22,608 22,608 Cash flows generated from operations 1,511,870 1,440,411 (1,40,411	•		1
Finance costs			
Mark-up on saving accounts (95) (99,113) Operating profit before working capital changes 1,157,808 1,068,932 (Increase) / decrease in current assets 63,869 (1,803,344) Development properties (146,407) 1,587,772 Loans and advances 29,940 490,120 Deposits, prepayments and other receivables (128,721) (141,933) Short term investment 0 6,256 Increase / (decrease) in current liabilities (181,319) 138,871 Trade and other payables 482,738 208,299 Contract Liabilities 52,643 24,309 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: Income tax paid (59,656) (22,804) Finance cost paid / received 52,371 (217,658)		•	
Trade debts			1 1
Operating profit before working capital changes 1,157,808 1,068,932 (Increase) / decrease in current assets 63,869 (1,803,344) Development properties (146,407) 1,587,772 Loans and advances 29,940 490,120 Deposits, prepayments and other receivables (128,721) (141,933) Short term investment 0 6,256 Increase / (decrease) in current liabilities (181,319) 138,871 Trade and other payables 482,738 208,299 Contract Liabilities 52,643 24,309 535,381 232,608 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Income tax paid (59,656) (22,804) Finance cost paid / received 52,371 (217,658)		. ,	
Trade debts 63,869 (1,803,344) Development properties (146,407) 1,587,772 Loans and advances 29,940 490,120 Deposits, prepayments and other receivables (128,721) (141,933) Short term investment 0 6,256 Increase / (decrease) in current liabilities (181,319) 138,871 Trade and other payables 482,738 208,299 Contract Liabilities 52,643 24,309 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Income tax paid (59,656) (22,804) Finance cost paid / received 52,371 (217,658)	Operating profit before working capital changes		
Development properties	(Increase) / decrease in current assets		
Development properties	Trada dalata	62.060	(1,002,244)
Loans and advances 29,940 490,120 Deposits, prepayments and other receivables (128,721) (141,933) Short term investment 0 6,256 Increase / (decrease) in current liabilities (181,319) 138,871 Trade and other payables 482,738 208,299 Contract Liabilities 52,643 24,309 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Finance cost paid / received 52,371 (217,658)			1
Deposits, prepayments and other receivables			
Short term investment 0 6,256 Increase / (decrease) in current liabilities (181,319) 138,871 Trade and other payables 482,738 208,299 Contract Liabilities 52,643 24,309 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Finance cost paid / received 52,371 (217,658)			1
Cash flows generated from operations (181,319) 138,871	• • • •	(120,721)	1 1
Increase / (decrease) in current liabilities Trade and other payables 482,738 208,299 Contract Liabilities 52,643 24,309 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Finance cost paid / received 52,371 (217,658)	Short term investment	(181 319)	
Contract Liabilities 52,643 24,309 535,381 232,608 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Finance cost paid / received 52,371 (217,658)	Increase / (decrease) in current liabilities	(101,010)	100,071
Contract Liabilities 52,643 24,309 535,381 232,608 Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Finance cost paid / received 52,371 (217,658)	Trade and other navables	182738	208 200
Cash flows generated from operations 535,381 232,608 (Payments) / receipts for: 1,511,870 1,440,411 Income tax paid (59,656) (22,804) Finance cost paid / received 52,371 (217,658)	· ·		
Cash flows generated from operations 1,511,870 1,440,411 (Payments) / receipts for: (59,656) (22,804) Income tax paid / received 52,371 (217,658)	Contract Elabilities		
(Payments) / receipts for:(59,656)(22,804)Income tax paid52,371(217,658)	Cash flows generated from operations		
Income tax paid (59,656) (22,804) Finance cost paid / received 52,371 (217,658)		1,011,070	.,
Finance cost paid / received 52,371 (217,658)		(59,656)	(22,804)
	·	-	• • •
Gratuity paid (1,012) (3,325)	•	(1,012)	
Net cash flows generated from Operating activities 1,503,574 1,196,624		*	
CASH FLOWS FROM INVESTING ACTIVITIES	CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment (174,430) (121,772)	Additions to property and equipment	(174 430)	(121 772)
Interest received 95 99,113		-	
Advance against issuance of units 202,798 (212,440)			•
Investment in financial instruments (731,610) (630)		•	• • •
Net cash used in investing activities (703,147) (235,729)			

Javedan Corporation Limited CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Three month	period ended
Note	September 30, 2025	September 30, 2023
	(Rupees	s in '000)
	(243,406)	(1,165,139)

CASH FLOWS FROM FINANCING ACTIVITIES

(Repayment) / Receipt of long-term finance	(243,406)	(1,165,139)
(Repayment) of short term borrowings-net	(479,350)	313,405
Deferred grant	19,902	(757)
Net cash used in financing activities	(702,855)	(852,491)
Net increase in cash and cash equivalent	97,571	108,405
Cash and cash equivalents at beginning of the period	46,053	228,031
Cash and cash equivalents at end of the year	143,624	336,435

The annexed notes from 1 to 22 form an integral part of these condensed interim financial information.

Chief Financial Officer

Chief Executive Officer

NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

1. STATUS AND NATURE OF BUSINESS

- 1.1 Javedan Corporation Limited (the Company) was incorporated in Pakistan on June 08, 1961, as a public limited company under the repealed Companies Act, 1913 (now Companies Act, 2017) and is listed on Pakistan Stock Exchange Limited. The registered office of the Company is located at Arif Habib Centre, 23, M.T Khan Road, Karachi.
- The Company has ceased its cement business since July 01, 2010 and the management has developed business diversification strategy for utilizing the Company's land having area of 1,367 acres for developing a housing scheme, "Naya Nazimabad", that includes bungalows, open plots, flat sites and commercial sites. The Company's layout plan of the project was approved by Lyari Development Authority vide letter number LDA/PP/2010/255 on March 02, 2011, revised master plan approved vide letter No CTP/LDA/112 on June 19, 2013 and revised master plan layout approved vide letter no LDA/TP/2022/98 on June 24, 2022 and has obtained No Objection Certificate from Sindh Building Control Authority having NOC # SBCA/D.D(D-II)/985/ADV-503/2011 on November 12, 2011, revised NOC # SBCA/DD(D-II)/985 & 991/ADV-584/2013 and revise NOC # SBCA/DD(PSA-C)/155/Revised/Adv-236/2023 on January 16, 2023. The Company is also the member of Association of Builders and Developers of Pakistan (ABAD).
- 1.3 These Condensed interim financial Statements are the separate financial statements of the Company, in which investment in subsidiary has been accounted for at cost less accumulated impairment lossess, if any. As of September 30, 2025, the Company has investments in following subsidiaries:

% of holding

NN Maintenance Company (Private) Limited (NNMC)Sapphire Bay Development Company (Private) Limited (SBDCL)

100% 100%

1.4 The geographical location and addresses of business units are as under:

<u>Location</u> Address

Registered office Arif Habib Centre, 23, M.T Khan Road, Karachi

Naya Nazimabad Project Naya Nazimabad, Deh, Manghopir road, Gadap town, Scheme

#43, Karachi

Naya Nazimabad Sales Center Naya Nazimabad, Deh, Manghopir road, Gadap town, Scheme

#43, Karachi

Naya Nazimabad Branch 1st Floor, City Tower, Block K, Gulberg 2, Main boulevard, Lahore

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements of the Company for the three months period ended September 30, 2025 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

 International Accounting Standard (IAS) 34, 'Interim Financial Reporting', issued by International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and

NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

BASIS OF PREPARATION 3.

3.1. The preparation of these condensed interim financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by the management in applying the Company's accounting policies and areas where assumptions and estimates are significant are same as those applied to the annual financial statements of the Company as at and for the year ended June 30, 2025. The Company's financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Company as at and for the year ended June 30, 2025.

3.2. These condensed interim financial statements is presented in Pakistan Rupees which is also the Company's functional currency and all financial information presented has been rounded off to the nearest rupees, otherwise stated.

SIGNIFICANT ACCOUNTING POLICIES 4

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements for the year ended June 30, 2025, except for the adoption of the new/amended standards, interpretations and improvements to accounting standards, which became effective for the current period.

The adoption of above standards, interpretations and improvement to standards did not have any material effect or either not relevant or did not have any material effect on the condensed interim financial information.

5.	PROPERTY AND EQUIPMENT	Note	(Unaudited) September 30, 2025 (Rupees	(Audited) June 30, 2025 in '000)
	Opening Net Book Value Add: Additions during the period/year Less: Disposal during the period/year Less: Depreciation during the period/year	5.1	8,768,188 37,914 (84) (55,910)	6,181,768 98,296 2,661,635 (173,511)
	Closing Net Book Value Add: Capital work-in-progress	5.3	8,750,108 1,617,936 10,368,044	8,768,188 1,481,420 10,249,608

Javedan Corporation Limited NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Note	(Unaudited) September 30, 2025	(Audited) June 30, 2025
		(Rupees	in '000)
5.1	Additions during the period / year were as follows		
	Duildings on other land		22.600
	Buildings on other land Recreational facilities	33,404	23,609 3,787
	Furniture and fixtures	2,441	40,872
	Office equipment	64	22,310
	Computer equipment	1,922	6,518
	Vehicles	-	1,200
	Other assets	82	-
		37,914	98,296
5.2	The following assets were disposed off during the period / year:		
	Office equipment	84	_
		84	_
5.3	Capital work-in-progess		
	Opening	1,481,420	3,602,379
	Additions to capital work-in-progress	136,516	540,676
	Transfer from capital work-in-progress	_	(2,661,635)
	Closing	1,617,936	1,481,420
6.	LONG TERM INVESTMENT		
	Investment in subsidiaries at cost		
	- NN Maintenance Company (Private) Limited - subsidiary company	10,000	10,000
	- Sapphire Bay Development Company Limited - subsidiary company	100,000	100,000
		110,000	110,000
	Debt Instruments - designated at fair value through profit or loss ' Signature Residency REIT	,	·
	O annum din nu Annu a comb	101 000	151,000
	Carrying Amount	161,832	151,932
	Appreciation on remeasurement of investment	161,832	9,900 161,832
	Debt Instruments - designated at fair value through	101,032	101,032
	profit or loss ' Naya Nazimabad Apartment REIT		
	Carrying Amount	3,912,063	3,105,986
	Appreciation on remeasurement of investment	_	806,077
		3,912,063	3,912,063
	Equity Instruments - designated at fair value through profit or loss 'Sapphire Bay Islamic Development REIT		
	Carrying Amount	4,268,373	4,268,373
	Addition during the period	731,610	-
	Appreciation on remeasurement of investment	_	_
	••	4,999,983	4,268,373
		9,183,878	8,452,268

NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

1	Note	(Unaudited) September 30, 2025	(Audited) June 30, 2025
DEVELOPMENT PROPERTIES		(Rupees	in '000)
Land for development		19,365,200	19,275,200
Add: Acquired During the period		-	90,000
Development expenditure		19,365,200	19,365,200
Opening balance		15,894,647	14,433,230
Add: Incurred during the period		322,629	1,461,417
Add. Modified dailing the period		16,217,276	15,894,647
Borrowing costs related to development properties		10/21//2/	10,00 1,0 1,
Opening balance		6,267,454	6,172,198
Add: Additions during the period		26,814	95,256
		6,294,268	6,267,454
		41,876,744	41,527,301
Transferred to:			
- property, plant and equipment		(597,080)	(597,080)
investment properties		(40,291)	(40,291)
- cost of sales to date	16	(19,633,342)	(19,503,425)
- development charges incurred and apportioned to date	16	(6,652,672)	(6,579,554)
		14,953,358	14,806,951
Trade Debts			
Secured, considered good			
Receivable against:			
- sales of plots and bungalows	8.1	1,749,460	1,809,836
- sales of NN Gymkhana memberships		151,941	130,214
- utilities infrastructure charges		60,529	66,648
dayalan maantah ayaraa in ayuwa d		1,961,929	2,006,698
development charges incurred:billed	8.2	156,977	184,206
- un-billed	8.3	365,793	357,664
uii biiidu	U.S	522,770	541,870
Allowance for expected losses		-	-
•	8.4	2,484,699	2,548,568

8.1 This includes:

7.

8.

- Rs. 148.148 million, receivable from Garden view Apartment REIT (GVAR), a REIT Scheme managed by Arif Habib Dolmen REIT Management Limited, (a related party) on account of sale of land (2025: Rs. 148.148 million).
- Rs. 266 million, receivable from Arif Habib Corporation Limited (a related party) on account of sale of land (2025: Rs. 266).
- 8.2. Represents development cost billed to customers as per the terms of their sale agreement.

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NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

8.3. Represents development cost incurred but not billed to customers as of reporting date, however the same will be billed to the respective customers in accordance with the terms of the sale contract.

		lote	(Unaudited) September 30, 2025	2025
8.4.	Included herein related party balances as follows,.	-	(Rupees i	n 000)
	Garden view Apartment REIT Abdul Ghani		148,148 3,412	148,148 3,412
9.	LOANS AND ADVANCES - Considered good			
	Loans - secured			
	Executives		15,708	10,323
	Employees		1,847	1,698
			17,554	12,021
	Advances - unsecured		241.204	250.620
	Suppliers Contractors		341,384 186,523	358,638 206,465
	Employees for expenses		6,893	5,171
	Purchase of properties		14,150	14,150
	Talonado di proportios		548,950	584,424
			566,505	596,445
10.	TRADE DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
	Deposits Considered good			
	- Security deposit with Sindh Building Control Authority		3,345	3,345
	- Others		14,723	14,724
			18,068	18,069
	Considered doubtful			
	- Guarantee margin		225	225
	- Contractors		2,680 2,905	2,680
	Provision for impairment		(2,905)	2,905 (2,905)
	Trovision of impairment		18,068	18,069
			15,235	,
	Prepayments			
	Prepaid rent, insurance and expenses		14,180	9,082
	Other receivables - Considered good			
	Sales tax refundable		4,703	4,704
	Excise duty refundable		574	574
		10.1	1,231,209	1,160,171
	Others		105,069	52,481
			1,341,555	1,217,930
	Provision for impairment		(388,877)	(388,877)
			984,925	856,204

Javedan Corporation Limited NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Note	(Unaudited) September 30, 2025	2025
	•	(Rupees	in '000)
10.1.	Included herein receivables from related parties, as follows:		
	 NN Maintenance Company (Private) Limited - subsidiary company Rahat Residency REIT Naya Nazimabad apartment REIT Garden view apartment REIT Hill view apartment REIT Globe Residency REIT Sapphire Bay Development Company Limited Arif Habib Engineering and development consultants (Pvt) Limited Naya Nazimabad IT Park 	795,129 25,555 14,223 19,202 4,884 58,451 26,223 282,512 5,029	783,329 24,843 12,132 19,202 4,884 41,546 26,206 243,000 5,029
11.	LONG-TERM FINANCING		
	Term finance loan II Term finance loan III Term finance loan IV Sukuk certificates Diminishing musharakah I Diminishing musharakah III Diminishing musharakah IIII Islamic refinance facility Current maturity of long-term financings	1,019,767 900,000 850,000 500,000 747,498 345,511 476,585 696,286 398,843 5,934,490 (2,250,406)	1,275,323 900,000 850,000 500,000 747,266 345,511 479,710 696,286 355,314 6,149,410 (2,327,680)
	11.1	3,684,084	3,821,730

NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

11.1 The terms and conditions of Long-term financing arrangements are same as disclosed in note 22 to the annual audited financial statements of the Company for the year ended 30 June 2025

12.	TRADE AND OTHER PAYABLES	Note .	(Unaudited) September 30, 2025 (Rupees	2025
	Creditors and Contractors		109,434	91,650
	Accrued liabilities		78,341	142,486
	Retention money		70,245	111,127
	Withholding tax payable		28,310	13,066
	Other payables:			,
	- on cancellation of plots		8,917	8,917
	- against other projects		4,787,917	4,638,245
	- against musharaka partners		964,208	565,103
	- against broker market		10,440	10,440
	- non-violation charges		117,329	110,694
	- Signature Residency REIT		55,025	55,698
	- Gymkhana Apartment REIT		243,954	243,954
			6,474,118	5,991,380
13.	SHORT-TERM BORROWINGS - Secured			
	Musharakah arrangement		-	295,000
	Running finance under mark-up arrangements		13,607	515,726
	Running finance under mark-up arrangements		395,360	377,591
	From related parties - unsecured			
	Sapphire Bay Development Company Limited (SBDCL)		_	100,000
	Arif Habib (AH)		600,000	200,000
		13.1.	1,008,967	1,488,317

13.1. The terms and conditions of short term borrowings are same as disclosed in note 29 to the annual audited financial statements of the Company for the year ended 30 June 2025.

14. CONTINGENCIES AND COMMITMENTS

The status and nature of contingencies and commitments are same as those disclosed in note 30 to the annual audited financial statements of the Company for the year ended June 30, 2025.

Javedan Corporation Limited NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Three month period ended		
	September 30, 2025	September 30, 2024	
-	(Rupees	s in '000)	
	1,390,901	2,926,551	
	100,635	165,677	
es			
	84,810	-	
	24,691	2,949	
	109,501	2,949	
	74,868	24,495	
	8,000	-	
	9,044	5,363	
	5,272 97,184	5,773 35,631	
	97,104	30,031	
	1,698,221	3,130,807	
	129,917	1,674,514	
	17,655 147,572	1,674,514	
	147,072	1,074,014	
	73,118	165,677	
	131,305	-	

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REVERSE		
Local sales, at a point in time Gross	100000	0.000.551
Plots	1,390,901	2,926,551
Development and utility charges reimbursable from customers	100,635	165,677
Revenue from Naya Nazimabad Gymkhana and related services		
Club admission fees	84,810	-
Gymkhana Services	24,691	2,949
	109,501	2,949
Other Revenues:		
Transfer Fees	74,868	24,495
NOC charges for construction verification	8,000	-
Rental Income from Sports facilities	9,044	5,363
Ali Habib Medical Centre	5,272	5,773
	97,184	35,631
Gross Revenue	1,698,221	3,130,807
COST OF SALES		
Cost of development properties sold:		
- plots	129,917	1,674,514
- Gymkhana Services	17,655	-
	147,572	1,674,514
Development charges:		
 Development and utility charges incurred and apportioned 		
to customers	73,118	165,677
Directly Attributable Finance Cost:	101.005	
- plots	131,305	_
 Development and utility charges incurred and apportioned to customers 	27,517	_
to oddtornord	158,822	
	100,022	

1,840,191

379,512

NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

		September 30, 2025	September 30, 2024
17	Other income	(Rupee:	s in '000)
	Income from financial assets		(0.050)
	Re-measurement loss on investment in Shares	_	(6,256)
	Income from non-financial assets		
	Amortisation of deferred grant	8,585	8,771
	Dividend Income	22,440	_
	Others	10,737	8,804
		41,762	11,318
18.	TAXATION		
	Current	361,637	184,838
	Deferred	(5,247)	(1,259)
		356,390	183,579
19.	EARNINGS PER SHARE		
	Basic		
	Profit after tax (Rupees in '000)	724,478	909,856
	Weighted average numbers of ordinary shares		380,860,447
	Earnings per share - (Rupees)	1.90	2.39
	- and a graph of the graph of t		
	Diluted		
	Profit after tax	724,478	909,856
	Weighted average numbers of ordinary shares	380,860,447	380,860,447
	Earnings per share - (Rupees)	1.90	2.39

20. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associates and their close family members, key management personnel and post employment benefit plan. The details of transactions with related parties during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

(Unaudited)	(Unaudited)
Three month	period ended
September 30,	September 30,
2025	2024
(Rupees	in '000)

Three month period ended

Subsidiary Companies

NN Maintenance Company (Private) Ltd

Expenses incurred on behalf of NNMC by the Company Amount paid by NNMC to the Company Expenses incurred by NNMC on behalf of the Company

14,698	169,386
143,000	127,000
2,898	9,618

Javedan Corporation Limited NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Three month period ended	
	September 30, 2025	September 30, 2024
Complete Boy David and Company Limited [CDDC]	(Rupees	s in '000)
Sapphire Bay Development Company Limited [SBDCL]		
Markup income on advance against issuance of Shares	_	4,898
Loan repaid	100,000	_
Expenses incurred on behalf of SBDCL by the Company	17	-
Markup expense on loan received from SBDCL		10,006
Associates		
Arif Habib Corporation Limited		
Short-term borrowing paid during the period	-	200,000
Markup capitalize on short term-borrowing	-	2,895
Markup paid during the period		10,558
NN Apartment REIT		
Expenses incurred on behalf of NNAR by the Company	2,091	_
Short term advance received	-	485,133
Markup income on short-term-advance extended during the period	-	6,208
Expenses incurred received on behalf of NNAR by the Company		25,387.28
Signature Residency REIT		
Expenses incurred on behalf of SRR by the Company	673	-
, , , ,		
Globe Residency REIT	10.005	0.705
Expenses incurred on behalf of GRR by the Company Expenses incurred received on behalf of GRR by the Company	16,905	2,795 21,573
expenses incurred received on bendin or 9kk by the company		21,073
Power Cement Limited		
Purchase of construction material	-	2,411
Paid against the purchase of construction material	1,991	3,636
Aisha Steel Limited		
Purchase of GI sheets for NN Gymkhana	1,565	_
Paid against the purchase of GI Sheets	1,565	_
Rotocast Engineering Company (Private) Limited	705	050
Services received during the period Paid against services received	725 684	658 636
Rent prepaid during the period	1,228	1,117
Rent expense charged during the period	614	1,117
Arif Habib Engineering and development consultants (Pvt) Limited	20.000	20.000
Reimbursement of Administrative expenses	39,000	39,000

(Unaudited) (Unaudited)

NOTES TO THE CONDENSED INTERIM UNCONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	,	period ended
	September 30, 2025	September 30, 2024
	(Rupees	in '000)
Safe Mix Concrete Limited		
Purchase of construction material	39,625	21,762
Paid against the purchase of construction material	47,707	10,529
Key management personnel		
Arif Habib - Director		
Short-term loans received during the period	800,000	_
Short-term loans repaid during the period	400,000	
Mark-up expense on short term-borrowing	42,717	
Post employment benefit plan		

(Unaudited) (Unaudited)

1,012

3,325

21. **DATE OF AUTHORISATION FOR ISSUE**

This condensed interim financial information was authorized for issue on 25th October 2025 by the Board of Directors of the Company.

22. **GENERAL**

Figures have been rounded-off to the nearest thousands rupees.

Gratuity fund trust - contribution paid during the period

Chief Executive Officer Director Chief Financial Officer

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Javedan Corporation Limited CONDENSED INTERIM CONSOLIDATED STATEMENT **OF FINANCIAL POSITION**

AS AT SEPTEMBER 30, 2025

	Note	(Unaudited) September 30, 2025	(Audited) June 30, 2025
		(Rupees i	n '000)
ASSETS			
Non-Current Assets			
Property and equipment	5	10,371,937 3,445	10,253,650
Intangible assets Investment properties		640,550	3,638 640,550
Long term deposits		7,985	7,985
Long-term investments	6	9,073,878	8,342,268
Long term advances Deferred Tax		1,432,729 115,853	1,635,564 114,379
		21,646,377	20,998,034
Current Assets Development properties	7	14,953,358	14,806,950
Trade debts	8	2,797,879	2,853,920
Loans and advances	9	1,243,031	1,264,172
Short Term Investment	10	1,502,500	1,502,500
Trade deposits, prepayments and other receivables Unclaimed deposits	10	1,629,556 941	1,548,509 941
Cash and bank balances		321,953	201,960
Total Access		22,449,218	22,178,952
Total Assets EQUITY AND LIABILITIES		44,095,596	43,176,986
SHARE CAPITAL AND RESERVES			
Oh avan a avaitant			
Share capital Authorised			
390,000,000 (2025: 390,000,000) ordinary shares of Rs.10/- each		3,900,000	3,900,000
leaved autoposite ad an almost a constant		2,000,004	2,000,004
Issued, subscribed and paid-up capital Capital reserves		3,808,604 2,758,292	3,808,604 2,758,293
Revenue reserves		9,031,157	10,211,749
Other component of equity - revaluation surplus on lands		8,651,486	8,661,942
		24,249,540	25,440,588
Non-Current Liabilities		0.004.004	0.001.700
Long-term financing Deferred Grant	11	3,684,084 91,072	3,821,730 71,171
Deferred tax liability		554,972	560,219
Deferred liability - gratuity		136,707	128,070
Current Ligbilities		4,466,834	4,581,190
Trade and other payables	12	6,618,294	6,134,695
Advance against issue of shares		1,702,865	1,802,865
Preference shares Accrued mark-up		505 284,413	505 219,308
Contract liabilities		944,366	891,723
Short-term borrowings	13	1,008,967	1,388,317
Current maturity of non-current liabilities Taxation - net		2,250,406 637,588	2,356,166 333,992
Unpaid dividend		1,904,742	424
Unclaimed dividend		27,077	27,213
		15,379,223	13,155,208
TOTAL EQUITY AND LIABILITIES		44,095,596	43,176,986
CONTINGENCIES AND COMMITMENTS	14		

The annexed notes from 1 to 22 form an integral part of these condensed interim financial information.

Chief Executive Officer

Javedan Corporation Limited CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

		miles mema period ende		
	Note	September 30, 2025	September 30, 2024	
		(Rupee:	s in '000)	
Revenue	15	1,806,289	3,190,815	
Cost of sales	16	(471,981)	(1,910,768)	
Gross profit		1,334,308	1,280,047	
·				
Expenses				
Marketing and selling expenses		30,944	20,023	
Administrative expenses		267,794	163,233	
Finance cost - Net		12,741	54,470	
		(311,479)	(237,726)	
Other income	17	47,448	30,186	
Profit before final taxes		1,070,277	1,072,507	
Final Tax (u/s 100D)		-	(852)	
Profit before income tax		1,070,277	1,071,655	
Taxation	18	(357,020)	(179,595)	
Profit for the year		713,257	892,060	
		2025	2024	
Earnings per share		Rupees		
Devile	10	1.07	0.04	
Basic Bill the d	19	1.87	2.34	
Diluted	19	1.87	2.34	

The annexed notes from 1 to 22 form an integral part of these condensed interim financial information.

Chief Financial Officer

Chief Executive Officer

Three month period ended

Javedan Corporation Limited CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Three month period ended		
Note	September 30, 2025	September 30, 2024	
	(Rupees		
Profit for the year	713,257	892,060	
Other comprehensive income, net of tax	-	-	
Total comprehensive income for the period, net of tax	713,257	892,060	

The annexed notes from 1 to 22 form an integral part of these condensed interim financial information.

Chief Executive Officer

Javedan Corporation Limited CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Issued, Subscribed Capital reserves		Revenue reserves		Surplus	Total	
	and paid-up capital	Share premium	Tax holiday reserve	General	Unappropri- ated profits	revaluation of freehold land	Equity
			(R	upees in '00	0)		
Balance as at June 30, 2024	3,808,604	2,746,327	11,966	63,500	9,946,094	8,749,900	25,326,391
Profit for the period	_	-	-	-	892,060	-	892,060
Other comprehensive income/(loss), net of tax Total comprehensive income, net of tax	-	-		-	892,060	_	892,060
Final dividend @ 40 percent on ordinary shares for the year ended June 30, 2024					(1,523,442)		(1,523,442)
Revaluation surplus on land realised on account of sale of development properties	-	-	-	-	64,198	(64,198)	-
Balance as at September 30, 2024	3,808,604	2,746,327	11,966	63,500	9,378,910	8,685,702	24,695,009
Balance as at June 30, 2025	3,808,604	2,746,327	11,966	63,500	10,148,249	8,661,942	25,440,588
Profit for the period	-	-	-	-	713,257	-	713,257
Other comprehensive income/(loss), net of tax Total comprehensive income, net of tax	-	-	<u>-</u>	-	713,257	-	713,257
Final dividend @ 50 percent on ordinary shares for the year ended June 30, 2025					(1,904,302)		(1,904,302)
Revaluation surplus on land realised on account of sale of development properties	-	-	-	-	10,455	(10,455)	-
Balance as at September 30, 2025	3,808,604	2,746,327	11,966	63,500	8,967,657	8,651,487	24,249,540

Chief Financial Officer

Chief Executive Officer

Javedan Corporation Limited CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

			ponou onaou
N	lote	2025	September 30, 2024
		(Rupees	s in '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		1,070,277	1,072,507
Adjustments:		F.0.010	00.400
Depreciation		56,213	22,486
Amortization		193	288
Provision for gratuity		9,581	8,873
Finance costs		12,741	54,470
Mark-up on saving accounts		(95)	(99,113)
		78,633	(12,996)
Operating profit before working capital changes		1,148,910	1,059,511
(Increase) / decrease in current assets			
Trade debts		56,041	(1,760,994)
Development properties		(146,408)	1,587,773
Loans and advances		21,141	486,922
		(81,047)	(133,389)
Deposits, prepayments and other receivables			
Short term investment		(150.072)	6,256
Increase / (decrease) in current liabilities		(150,273)	186,568
Trade and other payables		483,599	167,616
Contract Liabilities		52,643	24,308
		536,242	191,924
Cash flows generated from operations		1,534,879	1,438,003
(Payments) / receipts for:		(58,671)	(0.045)
Income tax paid		, ,	(9,045)
Finance cost paid / received		52,363	(237,725)
Gratuity paid		(944)	(3,583)
Net cash flows generated from Operating activities		1,527,627	1,187,650
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property and equipment		(174,585)	(122,118)
Interest received		95	99,113
Advance against issuance of units		202,835	(212,440)
Advance against issue of shares		(100,000)	(2,2,770)
Investment in financial instruments		(731,610)	(630)
		(803,265)	(236,075)
Net cash used in investing activities		(003,205)	(230,075)

Three month period ended

Javedan Corporation Limited CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Three month period ended		
lote	September 30, 2025	September 30, 2024	
	(Rupees in '000)		

CASH FLOWS FROM FINANCING ACTIVITIES

(Repayment) / Receipt of long-term finance (Repayment) of short term borrowings-net Deferred grant Net cash used in financing activities	(243,406) (379,350) 18,388 (604,369)	(1,165,139) 313,404 (757) (852,492)
Net increase in cash and cash equivalent	119,993	99,083
Cash and cash equivalents at beginning of the period	201,960	292,099
Cash and cash equivalents at end of the year	321,953	391,181

The annexed notes from 1 to 22 form an integral part of these condensed interim financial information.

Chief Financial Officer

Chief Executive Officer

Javedan Corporation Limited NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

1. STATUS AND NATURE OF BUSINESS

1.1 The Group companies comprise of Javedan Corporation Limited (JCL) and its subsidiary companies i.e. NN Maintenance Company (Private) Limited (NNMC) and Sapphire Bay Development Limited (SBDCL) that have been consolidated in these consolidated financial statements.

1.2 Holding Company

<u>Javedan Corporation Limited (the holding company)</u>

Javedan Corporation Limited (the Holding Company) was incorporated in Pakistan on June 08, 1961, as a public limited company under the repealed Companies Act, 1913 (now Companies Act, 2017) and is listed on Pakistan Stock Exchange Limited. The registered office of the Company is located at Arif Habib Centre, 23, M.T Khan Road, Karachi.

1.3 The Company has ceased its cement business since July 01, 2010 and the management has developed business diversification strategy for utilizing the Company's land having area of 1,367 acres for developing a housing scheme, "Naya Nazimabad", that includes bungalows, open plots, flat sites and commercial sites. The Company's layout plan of the project was approved by Lyari Development Authority vide letter number LDA/PP/2010/255 on March 02, 2011, revised master plan approved vide letter No CTP/LDA/112 on June 19, 2013 and revised master plan layout approved vide letter no LDA/TP/2022/98 on June 24, 2022 and has obtained No Objection Certificate from Sindh Building Control Authority having NOC # SBCA/D.D(D-II)/985/ADV-503/2011 on November 12, 2011, revised NOC # SBCA/DD(D-II)/985 & 991/ADV-584/2013 and revise NOC # SBCA/DD(PSA-C)/155/Revised/Adv-236/2023 on January 16, 2023. The Company is also the member of Association of Builders and Developers of Pakistan (ABAD).

1.4 Subsidiary companies

NN Maintenance Company (Private) Limited (the Subsidiary Company)

The Subsidiary Company was incorporated on November 29, 2019 under the Companies Act, 2017 (the Act). The principal activities of the Company are to carry out maintenance, other related business and work of development at Naya Nazimabad, a housing scheme of Javedan Corporation Limited. The Company commenced its operational activities from the month of January 01, 2020.

Sapphire Bay Development Company Limited (the Subsidiary Company)

The Subsidary Company was incorporated on August 25, 2021 as a Public Unlitsed Company under Companies Act, 2017. The Company's principle line of business shall be marketing and development of all type of real estate including developed or undeveloped land, housing or commercial projects including commercial markets or multistoried building (for commercial or residential purposes), shopping centers, restaurants, hotels, recreational facilities etc. with the permission of concerned authorities and compliance with applicable laws and regulations.

Javedan Corporation Limited NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

1.5 The geographical location and addresses of business units are as under:

Location	<u>Address</u>
Registered office	Arif Habib Centre, 23, M.T Khan Road, Karachi
Naya Nazimabad Project	Naya Nazimabad, Deh, Manghopir road, Gadap town, Scheme #43, Karachi
Naya Nazimabad Sales Center	Naya Nazimabad, Deh, Manghopir road, Gadap town, Scheme #43, Karachi
Naya Nazimabad Branch Registered office - (NNMC)	1st Floor, City Tower, Block K, Gulberg 2, Main boulevard, Lahore
Subsidiary Company	Plot No. 103, Admin block, Naya Nazimabad, Mangopir Road, Karachi.
Registered office - (SBDCL)	
Subsidiary Company	Arif Habib Centre, 23, M.T Khan Road, Karachi.

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements of the Company for the three months period ended September 30, 2025 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, 'Interim Financial Reporting', issued by International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3. BASIS OF PREPARATION

3.1. The preparation of these condensed interim consolidated financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed interim consolidated financial statements, the significant judgements made by the management in applying the Company's accounting policies and areas where assumptions and estimates are significant are same as those applied to the annual financial statements of the Company as at and for the year ended June 30, 2025. The Company's financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Company as at and for the year ended June 30, 2025.

3.2. These condensed interim consolidated financial statements is presented in Pakistan Rupees which is also the Company's functional currency and all financial information presented has been rounded off to the nearest rupees, otherwise stated.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements for the year ended June 30, 2025, except for the adoption of the new/amended standards, interpretations and improvements to accounting standards, which became effective for the current period.

The adoption of above standards, interpretations and improvement to standards did not have any material effect or either not relevant or did not have any material effect on the condensed interim financial information.

_		Note	(Unaudited) September 30, 2025	2025
5.	PROPERTY, PLANT AND EQUIPMENT		(Rupees	in 000)
	Opening Net Book Value Add: Additions during the period/year Less: Disposal during the period/year Less: Depreciation during the period/year Closing Net Book Value Add: Capital work-in-progress	5.1 5.2 5.3	8,772,230 38,069 (84) (56,213) 8,754,001 1,617,936	6,183,643 101,582 2,661,635 (174,629) 8,772,230 1,481,420
	Mad. Sapital Work in progress	0.0	10,571,937	10,283,850
5.1	Additions during the period / year were as follows		10,371,937	10,263,630
	Buildings on other land		_	23,609
	Recreational facilities		33,404	3,787
	Furniture and fixtures		2,596	40,957
	Office equipment		64	24,311
	Computer equipment		1,922	6,778
	Vehicles		1,022	2,140
	Other assets		82	2,140
	Other dasets		38,069	101,582
			30,003	101,302
5.2	The following assets were disposed off during the period / year:			
	Office equipment		84	
			84	
5.3	Capital work-in-progess			
	Opening		1,481,420	3,602,379
	Additions to capital work-in-progress		136,516	540,676
	Transfer from capital work-in-progress		-	(2,661,635)
	Closing		1,617,936	1,481,420
6.	LONG TERM INVESTMENT			
	Debt Instruments - designated at fair value through profit or los Signature Residency REIT	S		
	Carrying Amount		161,832	151,932
	Appreciation on remeasurement of investment		101,032	9,900
	Approblation of remedadientent of investment		161,832	161,832
			101,032	101,002

Javedan Corporation Limited NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Note	(Unaudited) September 30, 2025	(Audited) June 30, 2025
	Debt Instruments - designated at fair value through profit or loss Naya Nazimabad Apartment REIT	(Rupees	in '000)
	Naya Nazimabaa Apartment ken		
	Carrying Amount	3,912,063	3,105,986
	Appreciation on remeasurement of investment	-	806,077
	Equity Instruments - designated at fair value through profit or loss Sapphire Bay Islamic Development REIT	3,912,063	3,912,063
	Carrying Amount Addition during the period Appreciation on remeasurement of investment	4,268,373 731,610	4,268,373 - -
	Appreciation of remeasurement of investment	4,999,983	4,268,373
		9,073,878	8,342,268
7.	DEVELOPMENT PROPERTIES		
	Land for development	19,365,200	19,275,200
	Add: Acquired During the period	10.265.200	90,000
	Development expenditure	19,365,200	19,365,200
	20 voio primont oxportantaro		
	Opening balance	15,894,647	14,433,230
	Add: Incurred during the period	322,629 16,217,276	1,461,417 15,894,647
	Borrowing costs related to development properties	10,217,270	15,694,647
	Opening balance	6,267,454	6,172,198
	Add: Additions during the period	26,814	95,256
		6,294,268 41,876,744	6,267,454 41,527,301
	Transferred to:	41,070,744	41,527,501
	- property and equipment	(597,080)	(597,080)
	- investment properties	(40,291)	(40,291)
	- cost of sales to date	(19,633,342)	(19,503,425)
	- development charges incurred and apportioned to date 16	(6,652,672) 14,953,358	(6,579,554) 14,806,950
8.	Trade Debts	14,900,000	14,800,930
	Secured, considered good		
	Receivable against: - sales of plots and bungalows 8.1	1740 460	1000 026
	sales of plots and bungalowssales of NN Gymkhana memberships	1,749,460 151,941	1,809,836 130,214
	- utilities infrastructure charges	60,529	66,648
		1,961,929	2,006,698
	- development charges incurred:		
	- billed 8.2	,	184,206
	- un-billed 8.3	365,793 522,770	357,664 541,870
	- maintenance services	313,180	305,352
		2.27.23	,
	Allowance for expected losses	-	-
	8.4	2,797,879	2,853,920

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

8.1. This includes:

- Rs. 148.148 million, receivable from Garden view Apartment REIT (GVAR), a REIT Scheme managed by Arif Habib Dolmen REIT Management Limited, (a related party) on account of sale of land (2025: Rs. 148.148 million).
- Rs. 266 million, receivable from Arif Habib Corporation Limited (a related party) on account of sale of land (2025: Rs. 266).
- **8.2.** Represents development cost billed to customers as per the terms of their sale agreement.
- **8.3.** Represents development cost incurred but not billed to customers as of reporting date, however the same will be billed to the respective customers in accordance with the terms of the sale contract.

	Note	(Unaudited) September 30, 2025	(Audited) June 30, 2025
8.4.	Included herein related party balances as follows,.	(Rupees	in '000)
	Garden view Apartment REIT	148,148	148,148
	Abdul Ghani	3,412	3,412
9.	LOANS AND ADVANCES - Considered good		
	Loans - secured		
	Executives	25,964	10,323
	Employees	1,847 27,810	3,240
		27,010	10,000
	Advances - unsecured		
	Suppliers	349,515	365,790
	Contractors	187,407	206,465
	Employees for expenses	6,893	6,948
	REIT management company	657,255	657,255
	Purchase of properties	14,150	14,150
		1,215,220	1,250,608
		1,243,031	1,264,172
10.	TRADE DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
	Deposits		
	Considered good	0.045	0.045
	 Security deposit with Sindh Building Control Authority Others 	3,345	3,345
	- Others	14,723 18,068	14,724 18,069
	Considered doubtful	10,000	10,000
	- Guarantee margin	225	225
	- Contractors	2,680	2,680
		2,905	2,905
	Provision for impairment	(2,905)	(2,905)
		18,068	18,069

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Note	(Unaudited) September 30, 2025	(Audited) June 30, 2025
	Prepayments	(Rupees	in '000)
	Prepaid rent, insurance and expenses	21,774	12,778
	Other receivables - Considered good		
	Sales tax refundable	4,703	4,704
	Reimburseable expenses	45,568	53,937
	Excise duty refundable	574	574
	Receivable from related parties - considered good	1,439,077	1,411,242
	Others	105,069	52,481
		1,594,991	1,522,938
	Provision for impairment	(5,276)	(5,276)
		1,629,556	1,548,509
10.1.	Included herein receivables from related parties, as follows:		
	- Rahat Residency REIT	25,555	24,843
	- Naya Nazimabad apartment REIT	14,223	12,132
	- Garden view apartment REIT	19,202	19,202
	- Hill view apartment REIT	4,884	4,884
	- Globe Residency REIT	58,451	41,546
	- Sapphire Bay Islamic Development REIT	1,029,221	1,060,606
	- Arif Habib Engineering and development consultants (Pvt) Limited	282,512	243,000
	- Naya Nazimabad IT Park	5,029	5,029
		1,439,077	1,411,242
11.	LONG-TERM FINANCING		
	Term finance loan I	1,019,767	1,275,323
	Term finance loan II	900,000	900,000
	Term finance loan III	850,000	850,000
	Term finance loan IV	500,000	500,000
	Sukuk certificates	747,498	747,266
	Diminishing musharakah I	345,511	345,511
	Diminishing musharakah II	476,585	479,710
	Diminishing musharakah III	696,286	696,286
	Islamic refinance facility	398,843 5,934,490	355,314
	Current maturity of long-term financings	(2,250,406)	6,149,410 (2,327,680)
	Sanone maturey or long term interiorings	3,684,084	3,821,730
		0,004,004	0,021,700

11.1 The terms and conditions of Long-term financing arrangements are same as disclosed in note 22 to the annual audited financial statements of the Company for the year ended 30 June 2025

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

12.	Note TRADE AND OTHER PAYABLES	(Unaudited) September 30, 2025 (Rupees	2025
	Creditors and Contractors	109,434	91,650
	Accrued liabilities	203,531	234,057
	Retention money	70,245	111,127
	Withholding tax payable	31,405	15,052
	Payable to residents	14,881	48,708
	Other payables:		
	- on cancellation of plots	8,917	8,917
	- against other projects	4,787,917	4,638,245
	- against musharaka partners	964,208	565,103
	- against broker market	10,440	10,440
	- non-violation charges	118,339	111,744
	- Signature Residency REIT	55,025	55,698
	- Gymkhana Apartment REIT	243,954	243,954
		6,618,294	6,134,695
13.	SHORT-TERM BORROWINGS - Secured		
	Musharakah arrangement	_	295,000
	Running finance under mark-up arrangements	13,607	515,726
	Running finance under mark-up arrangements	395,360	377,591
	From related parties - unsecured		
	Arif Habib (AH)	600,000	200,000
		1,008,967	1,388,317

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13.1. The terms and conditions of short term borrowings are same as disclosed in note 29 to the annual audited financial statements of the Company for the year ended 30 June 2025.

14. CONTINGENCIES AND COMMITMENTS

The status and nature of contingencies and commitments are same as those disclosed in note 30 to the annual audited financial statements of the Company for the year ended June 30, 2025.

		Three month period ended	
15. REVENUE	Note	September 30, 2025	September 30, 2024
io. Revenue		(Rupees in '000)	
Local sales, at a point in time			
Gross			
Plots		1,390,901	2,926,551
Development and utility charges reimbursable from custome	ers	100,635	165,677
Revenue from Naya Nazimabad Gymkhana and related sei	vices		
Club admission fees		84,810	_
Gymkhana Services		24,691	2,949
		109,501	2,949

Javedan Corporation Limited NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

			Three month period ended	
	P	Note	September 30, 2025	September 30, 2024
	Other Revenues:	-	(Rupees	in '000)
	Transfer Fees		74,868	24,495
	NOC charges for construction verification		8,000	24,455
	Rental Income from Sports facilities		9,044	5,363
	Ali Habib Medical Centre		5,272	5,773
			97,184	35,631
	Service Income		108,068	60,008
	Gross Revenue		1,806,289	3,190,815
16	COST OF SALES			
	Cost of development properties sold:			
	- plots		129,917	1,674,514
	- Gymkhana Services		17,655	1074514
	Development charges:		147,572	1,674,514
	- Development and utility charges incurred			
	and apportioned to customers		73,118	165,677
	Directly Attributable Finance Cost:			
	- plots		131,305	-
	- Development and utility charges incurred		07.517	
	and apportioned to customers		27,517 158,822	
			100,022	
	Cost of Services		92,469	70,578
			471,981	1,910,768
17	Other income			
	Income from financial assets			
	Re-measurement loss on investment in Shares		-	(6,256)
	Income from non-financial assets			
	Amortisation of deferred grant		8,585	8,771
	Dividend Income		22,440	- 07 671
	Others		16,423 47,448	27,671 30,186
			47,440	30,180
18.	TAXATION			
	Current		362,267	186,881
	Deferred		(5,247)	(7,286)
			357,020	179,595

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Note EARNINGS PER SHARE	Three month period ended		
		Note	September 30, 2025	September 30, 2024
19.			Restated (Rupees in '000)	
	Basic			
	Profit after tax (Rupees in '000)		713,257	892,060
	Weighted average numbers of ordinary shares		380,860,447	380,860,447
	Earnings per share - (Rupees)		1.87	2.34
	Diluted			
	Profit after tax		713,257	892,060
	Weighted average numbers of ordinary shares		380,860,447	380,860,447
	Earnings per share - (Rupees)		1.87	2.34

20. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associates and their close family members, key management personnel and post employment benefit plan. The details of transactions with related parties during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

	Three month period ended	
Note	(Unaudited) September 30, 2025	(Unaudited) September 30, 2024
Associates	(Rupees	in '000)
Arif Habib Corporation Limited		
Short-term borrowing paid during the period	-	200,000
Markup capitalize on short term-borrowing	-	2,895
Markup paid during the period	_	10,558
NN Angutmont DEIT		
NN Apartment REIT Expenses incurred on behalf of NNAR by the Company	2,091	_
Short term advance received	-	485,133
Markup income on short-term-advance extended during the period	-	6,208
Expenses incurred received on behalf of NNAR by the Company	_	25,387.28
Cian atura Basidan ay BEIT		
Signature Residency REIT Expenses incurred on behalf of SRR by the Company	673	_
expenses incurred on bendir or skik by the Company	0/3	
Globe Residency REIT		
Expenses incurred on behalf of GRR by the Company	16,905	2,795
Expenses incurred received on behalf of GRR by the Company	_	21,573
Davis Communities to al		
Power Cement Limited Purchase of construction material	_	2,411
Paid against the purchase of construction material	1,991	3,636
. dia against the parenace of constitution in that of the	1,001	

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Aisha Steel Limited Purchase of GI sheets for NN Gymkhana 1,565		mree monun penoa enaea	
Aisha Steel Limited Purchase of GI sheets for NN Gymkhana Paid against the purchase of GI Sheets Rotocast Engineering Company (Private) Limited Services received during the period Paid against services received Paid against the period Paid against the period Paid against the period Purchase of Administrative expenses Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Paid against the purchase of construction material Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan	Note	September 30,	September 30,
Aisha Steel Limited Purchase of GI sheets for NN Gymkhana Paid against the purchase of GI Sheets Rotocast Engineering Company (Private) Limited Services received during the period Paid against services received Paid against the period Paid against the period Paid against the period Paid against the period Paid against the purchase of construction material Paid against the purchase of construction material Paid against the purchase of construction material Paid against the period Paid against the period Paid against received during the period Paid against received during the period Paid against repaid agains		(Rupees	s in '000)
Purchase of GI sheets for NN Gymkhana Paid against the purchase of GI Sheets Rotocast Engineering Company (Private) Limited Services received during the period Paid against services received Paid against the period Paid Babib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Paid against the purchase of construction material Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan		(· · · · · · · · · · · · · · · · · · ·
Paid against the purchase of GI Sheets Rotocast Engineering Company (Private) Limited Services received during the period 725 658 Paid against services received 684 636 Rent prepaid during the period 7,228 1,117 Rent expense charged during the period 7,228 1,117 Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses 7,39,000 39,000 Safe Mix Concrete Limited Purchase of construction material 7,39,625 21,762 Paid against the purchase of construction material 7,707 10,529 Key management personnel Arif Habib - Director Short-term loans received during the period 800,000 - Short-term loans repaid during the period 400,000 Mark-up expense on short term-borrowing 42,717 - Post employment benefit plan			
Rotocast Engineering Company (Private) Limited Services received during the period 725 658 Paid against services received 684 636 Rent prepaid during the period 1,228 1,117 Rent expense charged during the period 614 1,117 Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses 39,000 39,000 Safe Mix Concrete Limited Purchase of construction material 39,625 21,762 Paid against the purchase of construction material 47,707 10,529 Key management personnel Arif Habib - Director Short-term loans received during the period 800,000 - Short-term loans repaid during the period 400,000 Mark-up expense on short term-borrowing 42,717 - Post employment benefit plan	,	•	-
Services received during the period 725 658 Paid against services received 684 636 Rent prepaid during the period 1,228 1,117 Rent expense charged during the period 614 1,117 Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses 39,000 39,000 Safe Mix Concrete Limited Purchase of construction material 39,625 21,762 Paid against the purchase of construction material 47,707 10,529 Key management personnel Arif Habib - Director Short-term loans received during the period 800,000 - Short-term loans repaid during the period 400,000 Mark-up expense on short term-borrowing 42,717 - Post employment benefit plan	Paid against the purchase of GI Sheets	1,565	
Services received during the period 725 658 Paid against services received 684 636 Rent prepaid during the period 1,228 1,117 Rent expense charged during the period 614 1,117 Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses 39,000 39,000 Safe Mix Concrete Limited Purchase of construction material 39,625 21,762 Paid against the purchase of construction material 47,707 10,529 Key management personnel Arif Habib - Director Short-term loans received during the period 800,000 - Short-term loans repaid during the period 400,000 Mark-up expense on short term-borrowing 42,717 - Post employment benefit plan			
Paid against services received Rent prepaid during the period Rent expense charged during the period Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses 39,000 Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Paid against the purchase of construction material Arif Habib - Director Short-term loans received during the period Mark-up expense on short term-borrowing Paid against benefit plan	Rotocast Engineering Company (Private) Limited		
Paid against services received Rent prepaid during the period Rent expense charged during the period Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses 39,000 Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Paid against the purchase of construction material Arif Habib - Director Short-term loans received during the period Mark-up expense on short term-borrowing Paid against benefit plan	Services received during the period	725	658
Rent expense charged during the period Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses 39,000 Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Arif Habib - Director Post employment benefit plan		684	636
Rent expense charged during the period Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses 39,000 Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Arif Habib - Director Post employment benefit plan	Rent prepaid during the period	1,228	1,117
Arif Habib Engineering and development consultants (Pvt) Limited Reimbursement of Administrative expenses Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Paid against the purchase of construction material Key management personnel Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan			•
Reimbursement of Administrative expenses 39,000 Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing 39,000 39,000 39,000 39,000 47,707 10,529 800,000 - 400,000 400,000 400,000 Arif Habib - Director Short-term loans repaid during the period Avoil 10,000 400,000 42,717 - Post employment benefit plan	2 - 1 - 1 - 1 - 3 - 1 - 1 - 1		
Reimbursement of Administrative expenses 39,000 Safe Mix Concrete Limited Purchase of construction material Paid against the purchase of construction material Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing 39,000 39,000 39,000 39,000 47,707 10,529 800,000 - 400,000 400,000 400,000 Arif Habib - Director Short-term loans repaid during the period Avoil 10,000 400,000 42,717 - Post employment benefit plan	Arif Habib Engineering and development consultants (Pvt) Limited		
Safe Mix Concrete Limited Purchase of construction material 39,625 21,762 Paid against the purchase of construction material 47,707 10,529 Key management personnel Arif Habib - Director Short-term loans received during the period 800,000 - Short-term loans repaid during the period 400,000 Mark-up expense on short term-borrowing 42,717 - Post employment benefit plan		39.000	39.000
Purchase of construction material Paid against the purchase of construction material **Example 10,529** **Example 21,762** **Example 247,707** **Example 21,762** **Example 21,762** **Example 247,707** **Example 21,762** **Example 21			
Purchase of construction material Paid against the purchase of construction material **Example 10,529** **Example 21,762** **Example 247,707** **Example 21,762** **Example 21,762** **Example 247,707** **Example 21,762** **Example 21	Safe Mix Concrete Limited		
Paid against the purchase of construction material Key management personnel Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan		39 625	21.762
Key management personnel Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan		•	•
Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan	raid against the parchase of construction material	47,707	10,525
Arif Habib - Director Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan	Vov managament nergennel		
Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan	key management personner		
Short-term loans received during the period Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan	Arif Habib - Director		
Short-term loans repaid during the period Mark-up expense on short term-borrowing Post employment benefit plan 400,000 42,717 —		000.000	
Mark-up expense on short term-borrowing 42,717 – Post employment benefit plan		•	-
Post employment benefit plan		•	
• •	Mark-up expense on short term-borrowing	42,717	
• •			
Gratuity fund trust - contribution paid during the period 944 3,325	• •		
	Gratuity fund trust - contribution paid during the period	944	3,325

All transactions with related parties are entered into at agreed terms duly approved by the Board of Directors of the Company. The outstanding receivable and payable balances of the related parties are disclosed in their respective notes to these financial statements.

21. **DATE OF AUTHORISATION FOR ISSUE**

This condensed interim financial information was authorized for issue on 25th October 2025 by the Board of Directors of the Company.

22. **GENERAL**

Figures have been rounded-off to the nearest thousands rupees.

Ourses.	- Sam	Ein-
Chief Financial Officer	Chief Executive Officer	Director

Three month period ended

REGISTERED OFFICE

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