

Financial HIGHLIGHTS

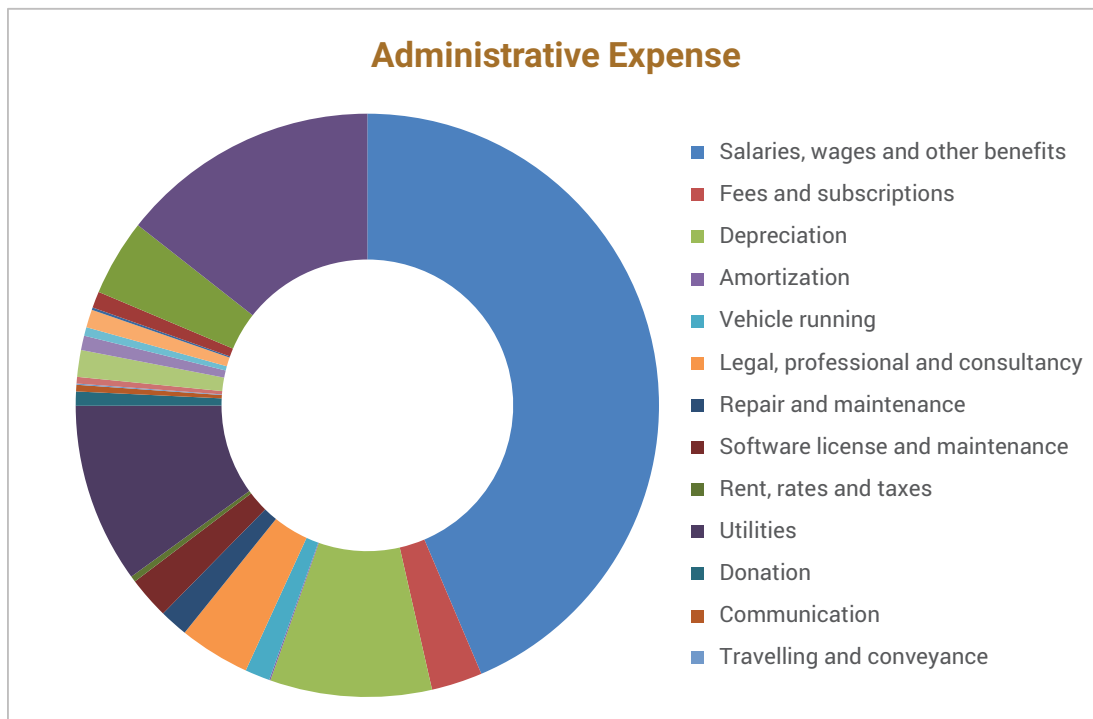
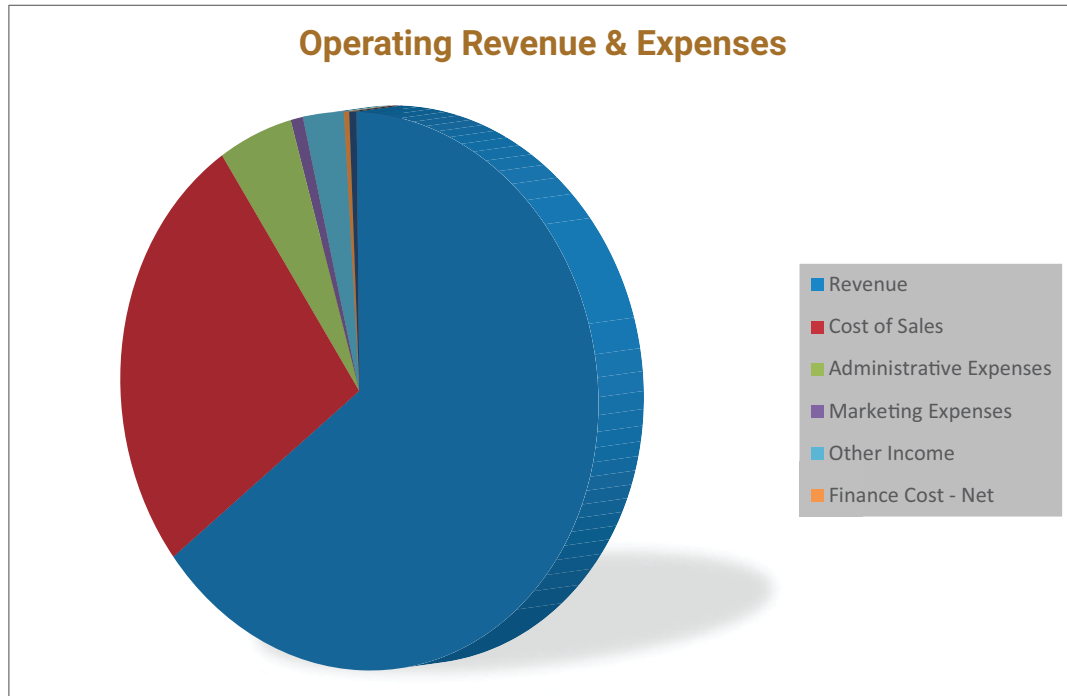




Performance REVIEW REPORT

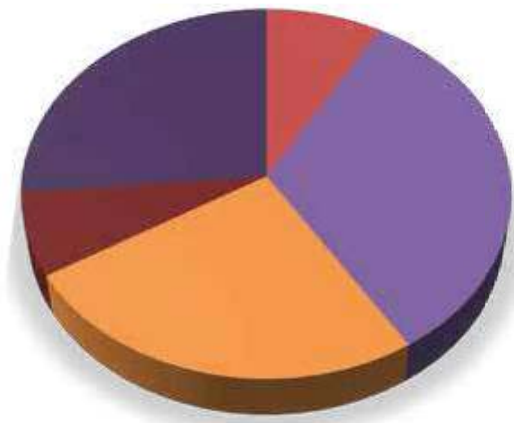
		Financial Year				
		2026	2025	2024	2023	2022
Investment measure						
Ordinary Share Capital	Rs./Mn	3,808	3,808	3,808	3,808	3,808
Reserves	Rs./Mn	14,891	12,910	12,780	13,295	7,153
Surplus on revaluation of land	Rs./Mn	11,540	8,661	8,749	8,817	8,394
Ordinary Share holder's Equity	Rs./Mn	30,239	25,382	25,339	25,921	19,355
Dividend on Ordinary Shares	Rs./Mn	2,285	1,904	1,523	2,285	1,523
Dividend per Ordinary Shares	Rs.	6.00	5.00	4.00	6.00	4.00
Bonus Shares	Rs./Mn	-	-	-	-	-
Bonus Shares	%	0%	0%	0%	0%	0%
Profit before Taxation	Rs./Mn	5,187	2,154	2,177	6,966	1,756
Profit after Taxation	Rs./Mn	3,864	1,565	1,703	6,741	1,505
Earning per share (Basic)	Rs.	10.14	4.11	4.47	17.70	3.95
Measure of Financial Status						
Current Ratio	X:1	1.66	1.79	2.11	4.30	3.84
Debt Equity Ratio	X:1	0.15	0.24	0.28	0.29	0.39
Total Debt Ratio	X:1	0.10	0.15	0.37	0.40	0.42
Sales	Rs./Mn	9,744	7,361	4,214	16,827	4,343
Cost of Goods Sold as % of Sales	%	40.52%	70.23%	40.51%	46.31%	44.37%
Profit before Taxation as % of Sales	%	53.23%	29.27%	51.66%	41.40%	40.43%
Profit after Taxation as % of Sales	%	39.65%	21.26%	40.41%	40.06%	34.65%

JCL A Bird's Eye View



GRAPHICAL REPRESENTATION

Equity & Liabilities



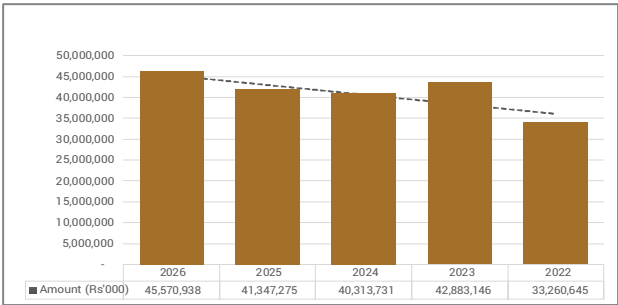
- Paid up Capital
- Reserves
- Revaluation Surplus
- Non-current Liabilities
- Current Liabilities

Current & Non-Current Liabilities

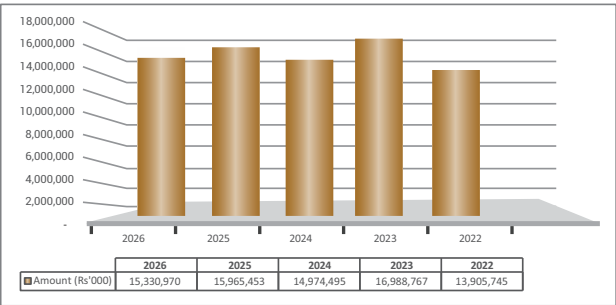


- Non-Current Assets
- Current Assets

Total Assets



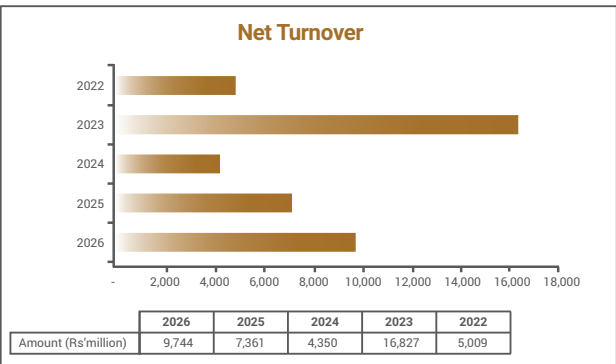
Total Liabilities



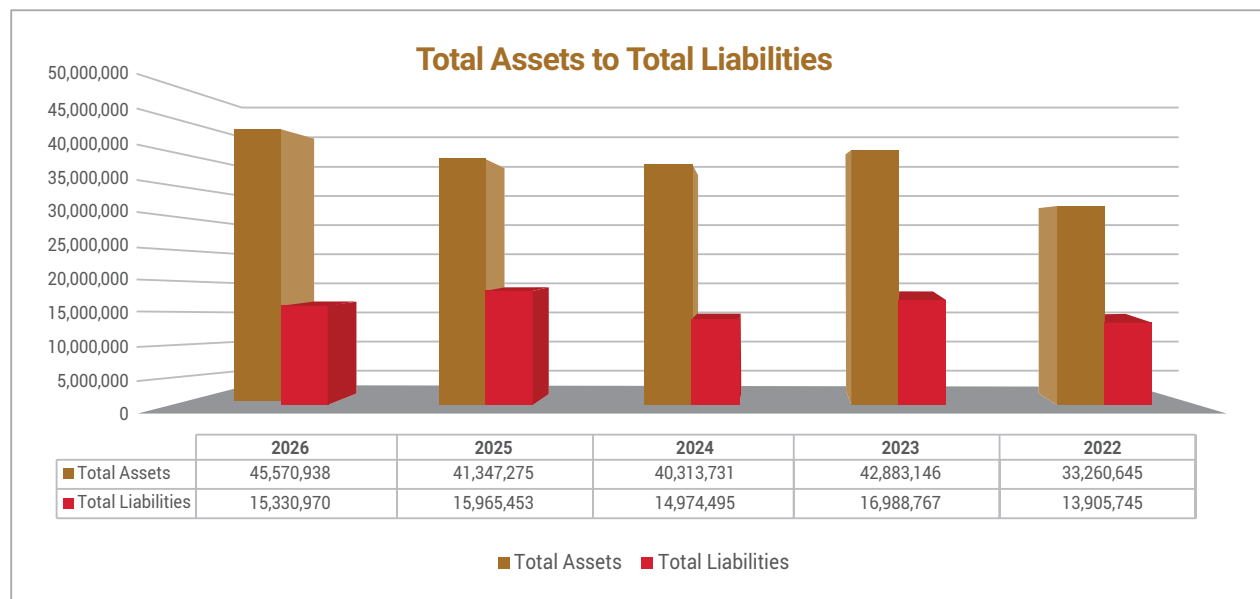
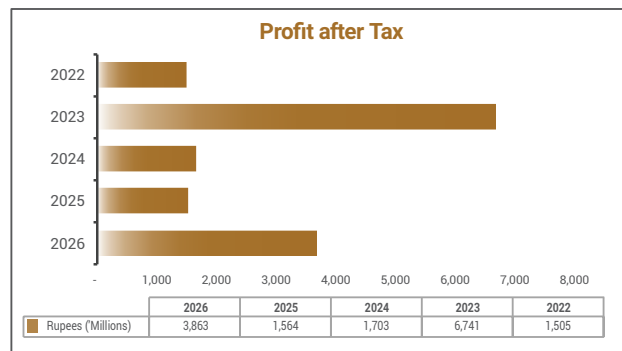
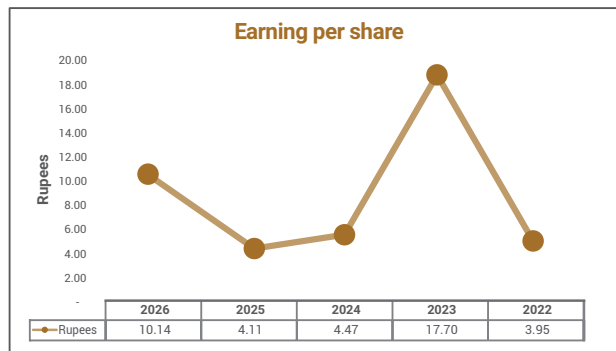
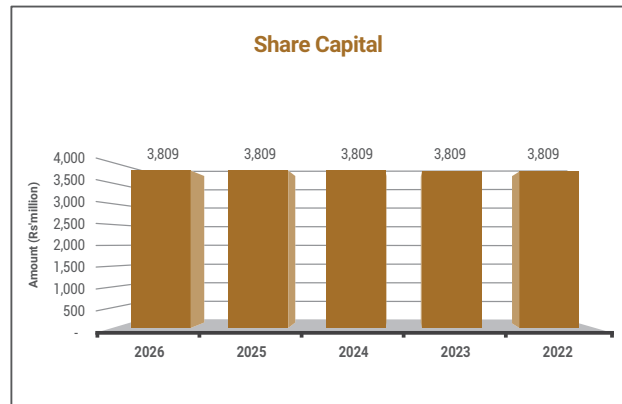
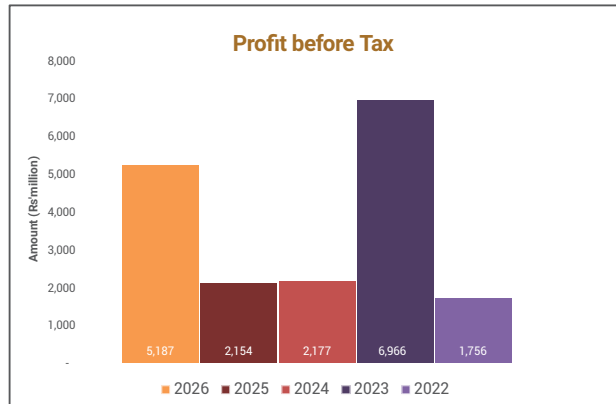
Accumulated Profits



Net Turnover



GRAPHICAL REPRESENTATION



Horizontal Analysis of the FINANCIAL STATEMENTS

Statement of Financial Position

	2026		2025		2024		2023		2022	
	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%
Assets										
Non - Current Assets	25,665,907	22%	21,003,763	17%	17,892,861	29%	13,880,215	51%	9,171,477	33%
Current Assets	19,905,031	-2%	20,343,512	-9%	22,420,870	-23%	29,002,931	20%	24,089,168	14%
Total Assets	45,570,938	10%	41,347,275	3%	40,313,731	-6%	42,883,146	29%	33,260,645	19%
Equity and Liabilities										
Shareholders' Equity	30,239,968	19%	25,381,822	0%	25,339,236	-2%	25,921,678	34%	19,354,900	8%
Non - Current Liabilities	3,309,115	-28%	4,569,533	5%	4,363,747	-35%	6,744,035	-12%	7,637,072	54%
Current Liabilities	12,021,855	5%	11,395,920	7%	10,610,748	4%	10,217,433	63%	6,268,673	21%
Total Equity and Liabilities	45,570,938	10%	41,347,275	3%	40,313,731	-6%	42,883,146	29%	33,260,645	19%

Statement of Profit and Loss

Revenue	9,744,023	32%	7,361,129	75%	4,214,923	-75%	16,827,214	287%	4,342,710	315%
Cost of Sales	(3,948,399)	-24%	(5,170,057)	203%	(1,707,918)	-78%	(7,793,730)	304%	(1,927,437)	628%
Gross profit / (loss)	5,795,624	165%	2,191,072	-13%	2,507,005	-72%	9,033,484	274%	2,415,273	209%
Marketing and selling expenses	(127,377)	142%	(52,699)	37%	(38,509)	-58%	(92,599)	182%	(32,855)	-7%
Administrative expenses	(771,077)	19%	(647,574)	18%	(550,203)	14%	(481,367)	5%	(457,561)	9%
Flyover cost	-	-	-	-100%	(729,235)	-41%	(1,235,066)	100%	(404,312)	100%
Finance (costs) / income	(53,610)	-55%	(118,972)	-28%	(166,061)	-51%	(336,730)	179%	(120,512)	12%
Other income	418,764	-53%	882,138	-25%	1,173,302	209%	379,145	6%	356,458	136%
Loss on disposal of Investment Properties	-	0%	-	0%	-	-100%	(16,266)	100%	-	0%
Provision for expected credit losses	(75,256)	-25%	(99,689)	419%	(19,205)	-93%	(283,911)	100%	-	0%
Profit before taxation	5,187,068	141%	2,154,276	-1%	2,177,094	-69%	6,966,690	297%	1,756,491	375%
Taxation	(1,323,432)	125%	(589,342)	24%	(473,467)	111%	(224,739)	-11%	(251,346)	546%
Profit for the year	3,863,636	147%	1,564,934	-8%	1,703,627	-75%	6,741,951	348%	1,505,145	354%

Vertical Analysis of the FINANCIAL STATEMENTS

Statement of Financial Position

	2026		2025		2024		2023		2022		2021		2020	
	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%	Rs. in '000	%
Assets														
Non - Current Assets	25,665,907	56%	21,003,763	51%	17,892,861	44%	13,880,215	32%	9,171,477	28%	6,898,846	25%	6,530,822	25%
Current Assets	19,905,031	44%	20,343,512	49%	22,420,870	56%	29,002,931	68%	24,089,168	72%	21,100,098	75%	19,624,147	75%
Total Assets	45,570,938	100%	41,347,275	100%	40,313,731	100%	42,883,146	100%	33,260,645	100%	27,998,944	100%	26,154,969	100%
Equity and Liabilities														
Shareholders' Equity	30,239,968	66%	25,381,822	61%	25,339,236	63%	25,921,678	60%	19,354,900	58%	17,852,266	64%	17,523,410	67%
Non - Current Liabilities	3,309,115	7%	4,569,533	11%	4,363,747	11%	6,744,035	16%	7,637,072	23%	4,955,741	18%	3,646,553	14%
Current Liabilities	12,021,855	26%	11,395,920	28%	10,610,748	26%	10,217,433	24%	6,268,673	19%	5,190,937	19%	4,985,006	19%
Total Equity and Liabilities	45,570,938	100%	41,347,275	100%	40,313,731	100%	42,883,146	100%	33,260,645	100%	27,998,944	100%	26,154,969	100%

Statement of Profit and Loss

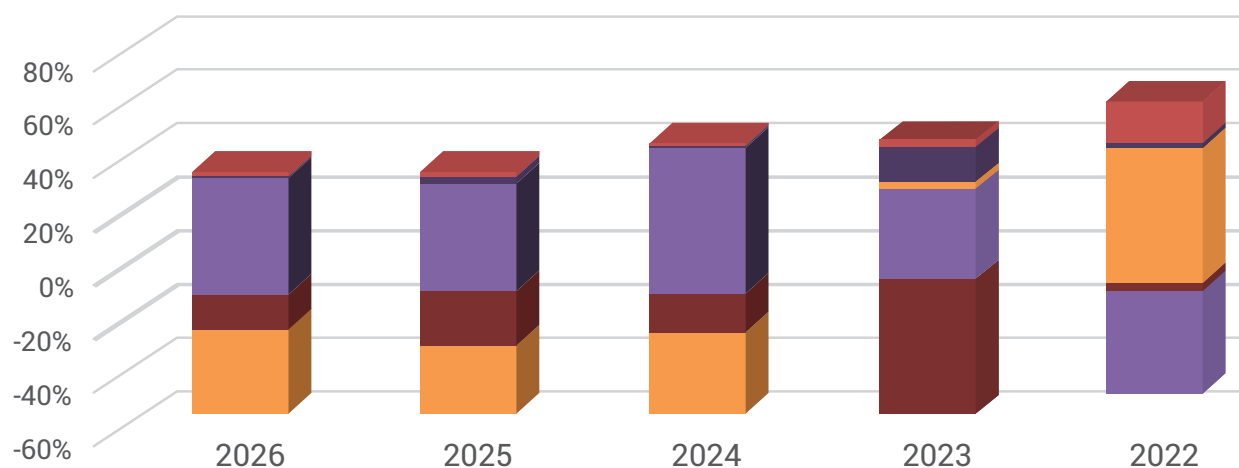
Revenue	9,744,023	100%	7,361,129	100%	4,214,923	100%	16,827,214	100%	4,342,710	100%	1,047,286	100%	1,643,274	100%
Cost of Sales	(3,948,399)	-41%	(5,170,057)	-70%	(1,707,918)	-41%	(7,793,730)	-46%	(1,927,437)	-44%	(264,909)	-25%	(708,637)	-43%
Gross profit / (loss)	5,795,624		2,191,072		2,507,005		9,033,484		2,415,273		782,377		934,637	
Marketing and selling expenses	(127,377)	-1%	(52,699)	-1%	(38,509)	-1%	(92,599)	-1%	(32,855)	-1%	(35,368)	-3%	(52,939)	-3%
Administrative expenses	(771,077)	-8%	(647,574)	-9%	(550,203)	-13%	(481,367)	-3%	(457,561)	-11%	(420,399)	-40%	(385,643)	-23%
Flyover cost	-	0%	-	0%	(729,235)	-17%	(1,235,066)	-7%	(404,312)	-9%	-	0%	-	0%
Finance (costs) / income	(53,610)	-1%	(118,972)	-2%	(166,061)	-4%	(336,730)	-2%	(120,512)	-3%	(107,220)	-10%	(207,560)	-13%
Other income	418,764	4%	882,138	12%	1,173,302	28%	379,145	2%	356,458	8%	150,781	14%	120,835	7%
Loss on disposal of Investment Properties	-	0%	-	0%	-	0%	(16,266)	0%	-	0%	-	0%	-	0%
Provision for expected credit losses	(75,256)	-1%	(99,689)	-1%	(19,205)	0%	(283,911)	-2%	-	0%	-	0%	-	0%
Profit before taxation	5,187,068		2,154,276		2,177,094		6,966,690		1,756,491		370,171		409,330	
Taxation	(1,323,432)	-14%	(589,342)	-8%	(473,467)	-11%	(224,739)	-1%	(251,346)	-6%	(38,931)	-4%	(172,630)	-11%
Profit for the year	3,863,636	40%	1,564,934	21%	1,703,627	40%	6,741,951	40%	1,505,145	35%	331,240	32%	236,700	14%

Summary of CASH FLOWS STATEMENT

Year ended 30th June

	2026	2025	2024	2023	2022
Net cash flows (used in) / generated from operating activities	6,718,627	4,551,399	9,265,698	3,291,366	(3,750,280)
Net cash flows used in investing activities	(1,711,512)	(1,938,460)	(2,800,930)	(4,937,464)	505,029
Net cash flows generated from / (used in) financing activities	(4,936,336)	(2,749,917)	(6,319,051)	82,596	4,738,371
Cash and cash equivalents at beginning of the year	46,053	228,031	82,314	1,645,816	152,696
Cash and cash equivalents at end of the year	116,832	46,053	228,031	82,314	1,645,816

Summary of Cash Flow Statement



- Net cash flows (used in) / generated from operating activities
- Net cash flows used in investing activities
- Net cash flows generated from / (used in) financing activities
- Cash and cash equivalents at beginning of the year
- Cash and cash equivalents at end of the year

Share Price / VOLUME ANALYSIS

JVDC Share Price on the PSX

Month	Highest	Lowest	Volume
July - 25	86.40	63.01	52,258,080
August - 25	82.90	66.72	6,672,983
September - 25	96.05	81.65	28,482,986
October - 25	89.00	65.15	9,694,817
November - 25	75.99	67.31	2,922,196
December - 25	109.53	73.01	22,848,990
January - 26	162.49	107.06	68,202,831
February - 26	163.00	116.22	24,621,609
March - 26	118.00	92.61	9,776,962
April - 26	142.49	96.10	27,595,028
May - 26	142.30	116.33	13,690,667
June - 26	159.50	130.00	53,937,632
	163.00	63.01	

Share Price movement at PSX during FY 2026

